



GILMORE GOLD COPPER PROJECT

JUNE 2025



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IPO Prospectus: The Company's initial public offer of Shares referred to in this presentation will be made pursuant to a replacement prospectus dated 27 May 2025 (Replacement Prospectus) that has been lodged with ASIC. A copy of the Replacement Prospectus is available from the Company's website at www.linqminerals.com or by contacting the Company at info@linqminerals.com. Any person who wishes to acquire Shares under the IPO offer in the Replacement Prospectus must complete an application form that will be in or accompany the Replacement Prospectus when the IPO offer opens at the end of the Exposure Period as set out in the Replacement Prospectus. A person should consider the Replacement Prospectus in its entirety in deciding whether to acquire Shares. No action should be taken on the basis of, or in reliance on, this presentation.

Risks: The business, assets and operations of the Company are subject to certain risk factors that have the potential to influence the operating and financial performance of the Company in the future. These risks can impact on the value of an investment in the Securities of the Company. These risks include a variety of Company, industry specific and general risks, including (without limitation) the following:

Exploration and Development: There can be no assurance that future exploration of the Company's tenements will result in the discovery of an economic resource. Even if an apparently viable resource is identified, there is no guarantee that it can be economically exploited. The business of exploration, project development and, if the Company successfully commences production at any of its projects, mining contains elements of significant risk, including in relation to technical, financial, legal and social matters.

Additional Funding: The Company will generate losses for the foreseeable future. While the funds to be raised under the IPO offer are considered sufficient to meet the stated objectives of the Company, the Company will require additional funding for its activities. There can be no assurance that additional finance will be available when needed or, if available, the terms of the financing may not be favourable to the Company.

Key Personnel: The Company is substantially reliant on the expertise and abilities of its key personnel in overseeing the day-to-day operations of its exploration projects. There can be no assurance that there will be no detrimental impact on the Company if one or more of these employees cease their relationship with the Company.

Liquidity: There can be no guarantee that there will be an active market for Shares or that the price of Shares will increase. If only the proposed minimum subscription of \$7.5 million is raised under the proposed IPO offer, the free float of Shares available for trading is expected to be approximately 23% of issued Shares at listing. **Commodity Price:** Changes in the market price of a range of commodities but in particular gold and copper, which in the past have been subject to material fluctuations, will affect the profitability of the Company's operations and its financial condition in the future, if the Company is able to develop and commence production.

Exchange Rate: The international price of base and precious metals are typically denominated in United States dollars, whereas the income and expenditure of the Company with respect to the projects will be denominated in Australian dollars, exposing the Company to the fluctuations and volatility of the rate of exchange between the United States dollar and the Australian dollar as determined by international markets.

Resource Estimates: There is a degree of uncertainty related to the estimation of Mineral Resources. These may be subject to change, which may adversely affect the Company's operations, financial position and prospects. Even if additional exploration and resource drilling extend the Company's current Mineral Resource estimates, there is no guarantee that the Company will be capable of initiating or sustaining commercial production.

INVESTMENT PROPOSITION - A RARE OPPORTUNITY



Strategic Asset

100% owned Au Cu Project (NSW)
Not publicly visible for ~40 yrs
Highly leveraged to Gold & Copper



Growth

Substantial mineralisation drilled outside
of current resources
Extensive target pipeline
+16,000m planned drilling¹



Value

~A\$15 EV/oz⁴
(Brownfields Gold Project only)



Tier 1 Location

Macquarie Arc (NSW)
Established mining district
(Cowal, North Parkes, Cadia nearby)



Team

Proven track record in discovery, financing
and delivery of major projects



Significant Scale

Global JORC MRE
~3.7Moz Au & ~1.2Mt Cu²
Open along strike and at depth



Brownfields Gold Project

JORC MRE ~1.7Moz Au & ~200Kt Cu³
Last in production at ~A\$460/oz



Infrastructure

Adjacent to road, rail, water, grid
infrastructure
Local skilled labour availability

¹Assumes the Company raises the maximum subscription under the offer. If the Company raises the minimum subscription the planned drilling is anticipated to be ~10,000 metres.

²Gilmore Global MRE is based of Sulphide Porphyry MRE at a 0.2% CuEq Cut-off & Gidginbung MRE at a 0.3g/t Au Cut-off. Refer to Global MRE Table in Appendix for further details including Competent Persons Statement, tonnage, grade, metal and confidence categories.

³Gilmore South MRE is based of Sulphide Porphyry MRE (Dam) at a 0.2% CuEq cut-off & Gidginbung MRE at a 0.3g/t Au Cut-off. Refer to Gilmore South MRE Table in Appendix for further details including Competent Persons Statement, tonnage, grade, metal and confidence categories.

⁴Calculated on Enterprise Value under the Offer ~\$25.1m / 1.7Moz Au based on Gilmore South MRE Cut-off outlined in note 3 above.

PROPOSED CAPITAL STRUCTURE & USES OF FUNDS

Proposed Capital Structure	Minimum Subscription \$7.5 million	Maximum Subscription \$10.0 million
Issue price per Share under the Offer	\$0.20	\$0.20
Existing Shares on issue at date of Prospectus	125.8m	125.8m
Total number of Shares offered under the Offer	37.5m	50.0m
Total number of Shares on issue at ASX Listing	163.3m	175.8m
Indicative undiluted market capitalisation	\$32.7m	\$35.2m
Indicative undiluted enterprise valuation	\$25.2m	\$25.2m

Existing Options on issue ¹	14.7m	14.7m
Bell Potter Options ²	3.3m	3.5m
Broker Options ³	0.5m	0.5m
Total number of Options on issue at ASX Listing	18.4m	18.7m

Sources & Uses	Minimum Subscription \$7.5 million	Maximum Subscription \$10.0 million
Available funds		
Existing cash reserves	0.55	0.55
Funds from the Offer	7.50	10.0
Total	8.05	10.55
Use of Funds		

Project Expenditure Commitments & Exploration ⁴	5.00	7.00
Costs of the Offer	0.62	0.77
Working Capital	2.43	2.78
Total	8.05	10.55

Notes:

1) Consisting of 13,333,335 Unquoted Options (\$0.30 exercise price, expiring 3 years from Listing) and 1,333,334 Options (\$0.20 exercise price, expiring 3 years from Listing).

2) Unquoted Bell Potter Options (\$0.30 exercise price, expiring 3 years from Listing).

3) Up to 500,000 Unquoted Broker Options (\$0.30 exercise price, expiring 3 years from Listing).

4) Includes \$1.5m of deferred settlement for certain project tenements.

EXPERIENCED LEADERSHIP TEAM

BOARD OF DIRECTORS AND EXECUTIVE MANAGEMENT



Clive Donner - Executive Chair

- 40+ years experience in both Private Equity and mining project finance, financed 50+ mines throughout career.
- Prior experience includes 15 years NM Rothschild Australia (Director) and 9 years with Citibank globally.
- Successfully built, owned and managed 2 PE mining funds over +15 years primarily focusing on emerging mining companies.
- Provides Private Equity style management, evaluation, governance and leadership skills and has a strong track record of value creation in the mining sector.



Michael Gibson - Executive Director

- Lawyer and experienced advisor to the resources and energy sectors.
- Corrs Chambers Westgarth partner and subsequently an executive of mining companies with operations in Australia and internationally.
- Provides commercial and legal skills and governance.



Harrison Donner - Executive Director

- Chartered Accountant (EY) with accounting, corporate finance and private equity experience in New York and Australia.
- Operational experience included General Manager (BD & Commercial) in a base metal mining company.
- Provides strong commercial and financial evaluation skills including managing the BD and IR function within LinQ Minerals.



Geoff Jones - Non-Executive Director

- 35+ years experience as a project developer in the mining industry.
- Previously MD of GR Engineering Services Limited, a specialist EPC Engineer and Constructor to the resource sector.
- Prior experience includes Boulderstone Hornibrook, John Holland, Minproc Engineers, Signet Engineering and Group Development Manager for Resolute Mining Limited.
- Provides strong industry experience in feasibility and construction skills.



Dr Evan Kirby - Non-Executive Director

- Metallurgist with 40+ years experience in the resources sector covering the development of a wide range of mining and processing projects globally with significant porphyry copper gold experience.
- Previously held senior positions with Minproc Engineering and Bechtel Corporation including the Bechtel study manager for the development of the LOM operating cost and production budget for Newcrest’s Cadia mine during the plant’s commissioning.
- Provides strong contribution to technical planning and construction of process plants.

Scott Munro - Chief Geologist

- Experienced geologist with substantial experience in the Lachlan Fold Belt (NSW), involved with several metallogenic discoveries and resource upgrade projects within this region.
- +6 years experience on the Gilmore project having worked with multiple previous owners
- Previously held positions at Aurelia, Rio Tinto, Gold Fields Ltd & Goldcorp Inc.
- Provides geological oversight and associated feasibility work, logistics input and field work assistance in NSW.

Ivan Jerkovic - Principal Consulting Geologist

- 10+ years experience with the Gilmore project where he was responsible geological interpretation, drilling oversight and growth in resources.
- Extensive Copper experience and deep background knowledge of the Lachlan Fold Belt geology.
- Provides geological oversight and planning for the Gilmore Project geology and associated feasibility work.

John Holliday - Technical Advisor

- 45+ years experience in metals exploration with a strong track record of success in global gold-copper deposit exploration, discovery and evaluation.
- Principal discoverer of the Cadia porphyry deposit and his team also discovered the Marsden porphyry deposit in NSW.
- 28+ year career in senior positions with BHP Minerals and Newcrest Mining.

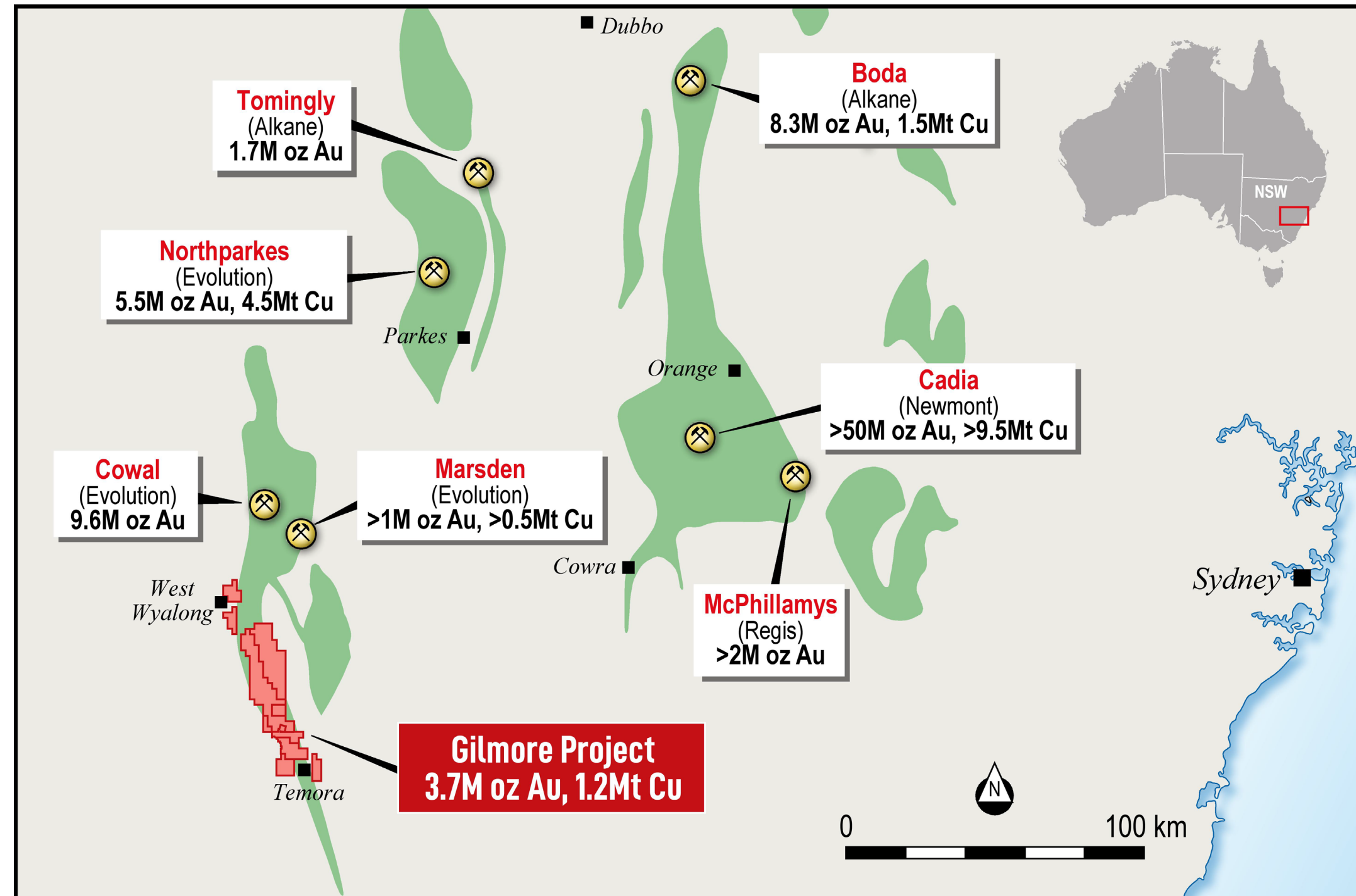
Kyla Garic - Chief Financial Officer & Company Secretary

- Accounting and corporate governance professional with +20 years experience in accounting, external audit and corporate governance.
- Owner of Onyx Corporate, advisory firm that provides corporate and other advisory services to public listed companies.

MACQUARIE ARC LOCATION AND REGIONAL ENDOWMENT

Why New South Wales?

- >**160Moz** AuEq inventory in region
- Hotspot for M&A and Exploration:
 - ✓ >**\$16bn** in M&A for producing assets¹
 - ✓ >**\$385m** in exploration earn-in / JV's²
 - ✓ Two >**10Moz** AuEq Discoveries²
- Infrastructure availability and local workforce
- Exposure to both Gold and Copper metals



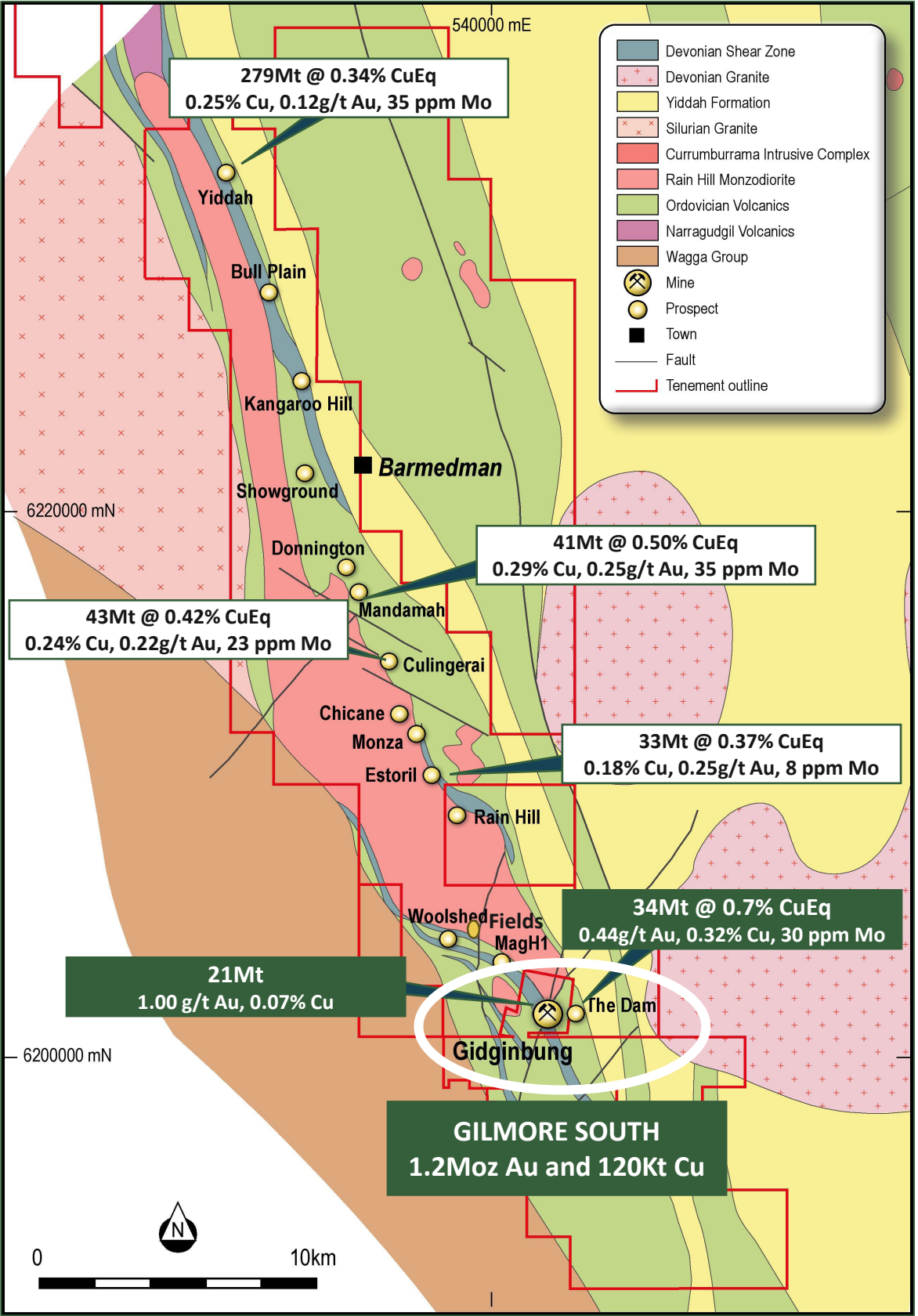
Map: Regional Geological setting of the Gilmore Project showing neighbouring projects estimated pre-production geological endowment (Green shade represents Macquarie Arc volcanics).

¹Blue Ocean Equities 8 October 2024 initiation research report on Waratah Minerals

²Kincora Copper ASX Announcement 17 April 2025

GILMORE PROJECT OVERVIEW

Ownership	<ul style="list-style-type: none">Tenements 100% owned
Tenure & Access	<ul style="list-style-type: none">~597km² tenement packageKey land access agreements in placeProject situated on freehold land (no native title claims)
JORC Mineral Resource	<ul style="list-style-type: none">Gilmore South: ~55Mt for ~1.2Moz Au and ~120Kt Cu¹ (~60% indicated, ~40% inferred)Global MRE: ~516Mt containing ~3.7Moz Au & ~1.2Mt Cu² (6 deposits)All resources remain open in multiple directions and shallow
Infrastructure	<ul style="list-style-type: none">Power, water, road and rail all within proximity to the project resourcesSkilled workforce availability from nearby towns West Wyalong and Temora
Significant Exploration Upside	<ul style="list-style-type: none">Gilmore Project hosts the full suite of the Macquarie Arc intrusive related copper and gold systems (analogues to the nearby Northparkes, Cadia and Cowal systems)40km strike length of +20 known prospects for follow upWell defined underlying intrusive systems yet to be tested
Strong foundations to work from	<ul style="list-style-type: none">Over 40 years of geological investment with valuable exploration drilling & study informationOver 470,000 metres of drilling – estimated replacement cost >\$125mMRE update in August 2024Historical pit optimisationsPorphyry metallurgical test work



¹Gilmore South MRE is based of Sulphide Porphyry MRE (Dam) at a 0.4% CuEq cut-off & Gidginbung MRE at a 0.5g/t Au Cut-off. Refer to Gilmore South MRE Table on in Appendix for further details including Competent Persons Statement, tonnage, grade, metal and confidence categories.

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SELECTED DRILL INTERCEPTS

Southern Zone

Gidginbung (3.3km strike)

- **40m @ 2.8g/t Au** from 80m
- **101m @ 2.1g/t Au** from 90m
- 77m @ 1.7g/t Au from 95m
- 76m @ 1.64g/t Au;
 - incl **34m @ 3.08g/t Au** from 128m
- 42.6m @ 1.46g/t Au from 161m;
 - incl **11.6m @ 2.7g/t Au** from 182m
- 47m @ 1.75g/t Au from 129m;
 - incl. **4.6m @ 10.2g/t Au** from 141m
- **3.4m @ 12.7g/t Au, 140g/t Ag & 1.06% Cu** from 142m

Gidginbung North - Fields (~5km North of Gidginbung Pit)

- **25m @ 8.90 g/t Au & 0.16% Cu** from 30m
- **16m @ 1.96 g/t Au & 0.07% Cu** from 27m
 - Incl. **8m @ 3.76 g/t Au & 0.09 % Cu** from 29m
- **3m @ 5.6 g/t Au & 0.16 % Cu** from 66m

Gidginbung North - MagH1 (1.4km strike)

- **14m @ 6.43g/t Au** from 38m
- **9m @ 2.68g/t Au** from 49m
- **5m @ 3.64g/t Au** from 53m

Dam

- **167m @ 1.0g/t Au, 0.7% Cu** from 131m
- **75m @ 1.0g/t Au, 0.6% Cu** from 150m
- 120m @ 0.5g/t Au, 0.4% Cu from 157m
- 87m @ 0.5g/t Au, 0.5% Cu from 168m

Central Zone

Monza

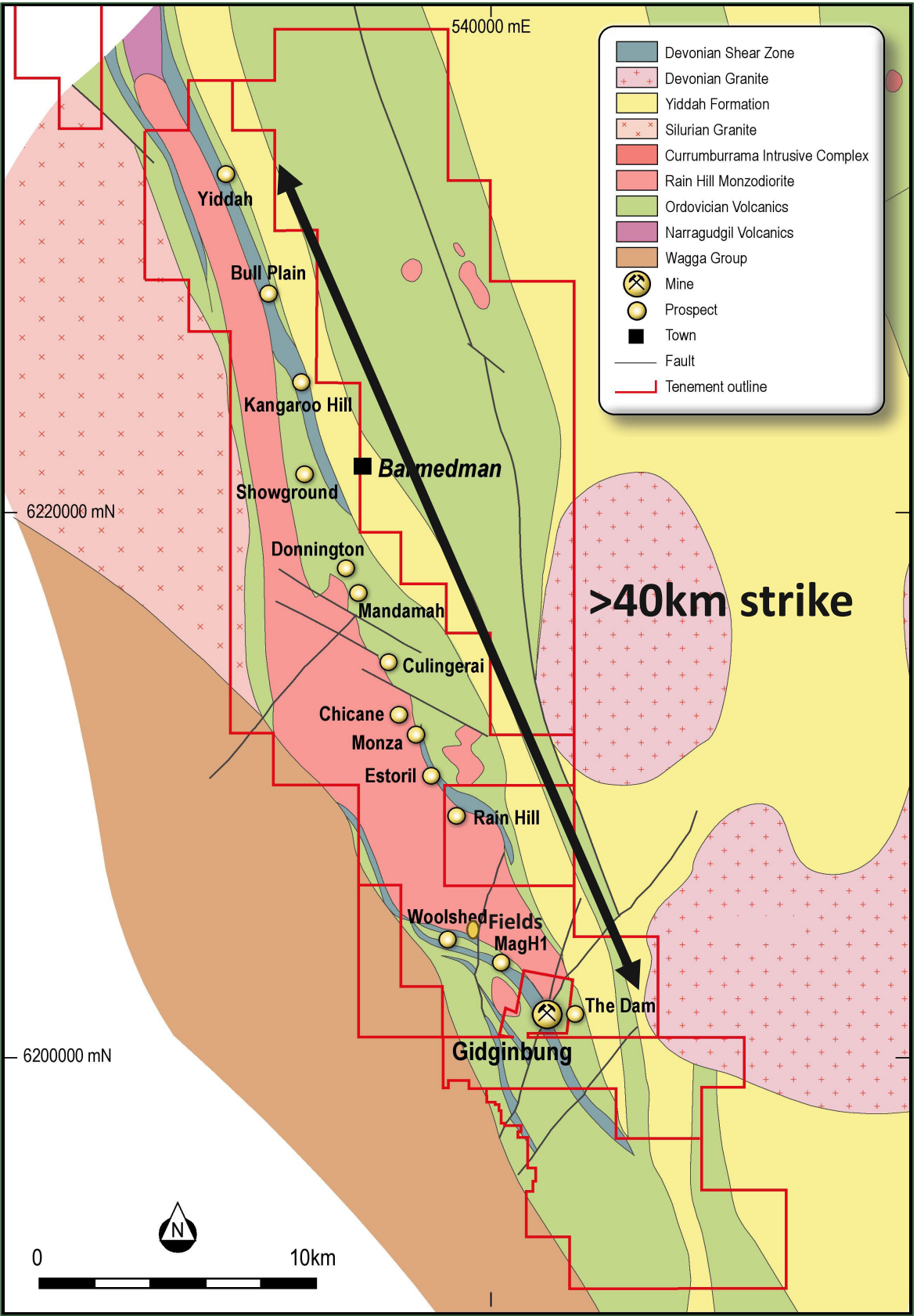
- **150m @ 1.02%Cu, 0.75g/t Au** from 65m
 - Incl. **12.7m @ 8.9% Cu, 6.15g/t Au** from 127m
- 64m @ 0.9%CuEq, 41ppmMo from 72m
- 51m @ 0.7%CuEq, 90ppmMo from 287m

Donnington

- 125m @ 0.6%CuEq from 544m
 - Incl. 44m @ 1.2%CuEq from 615m
- **77m @1% CuEq from 350m**

Mandamah

- **40m @ 2.4% CuEq** from 86m
- **76m @ 1.1% CuEq** from 264m
- 105m @ 0.9% CuEq from 169m
- 150m @ 0.8% CuEq from 155m
- 134m @ 0.8% CuEq from 133m
- 206m @ 0.5g/t Au, 0.4% Cu

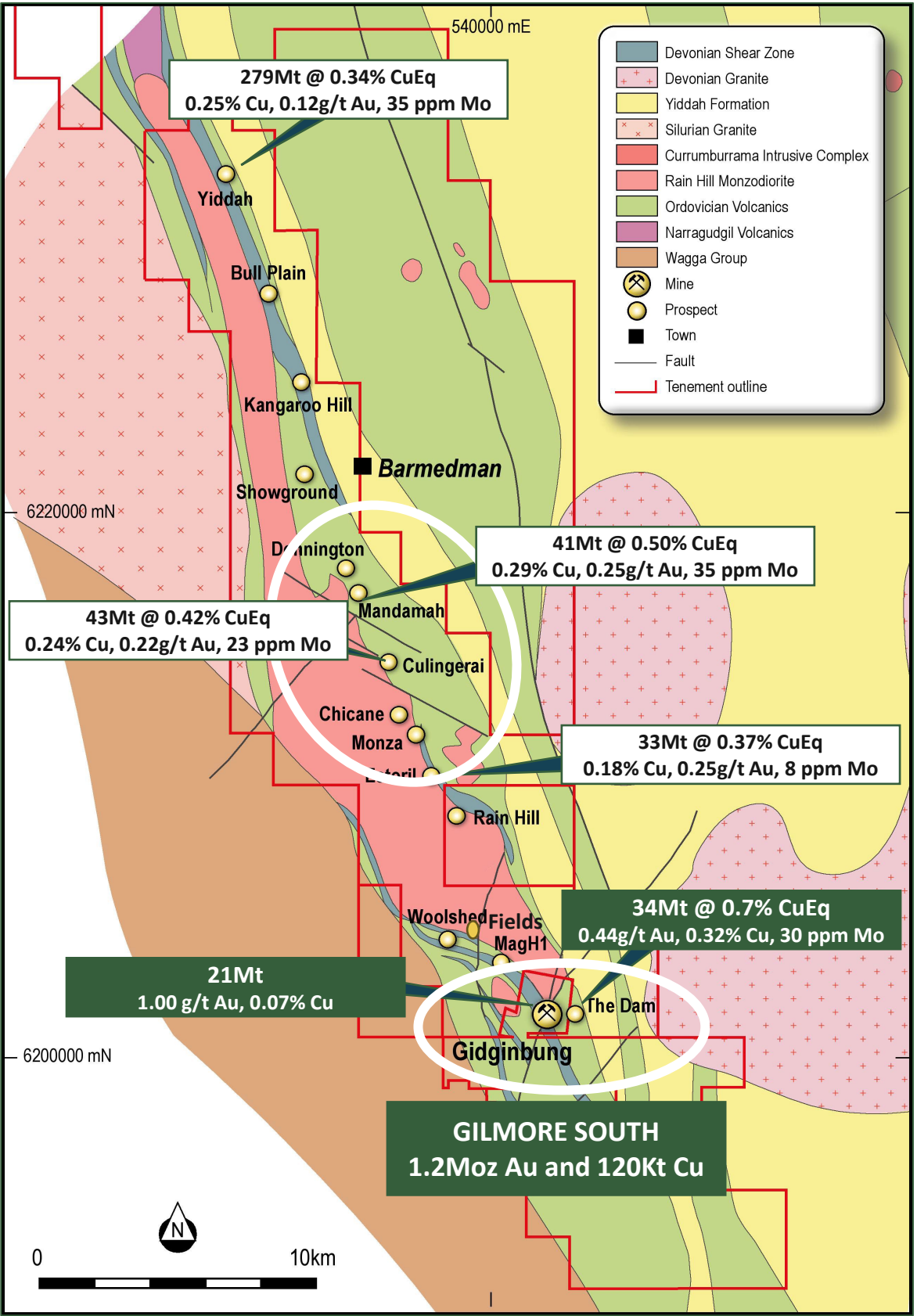
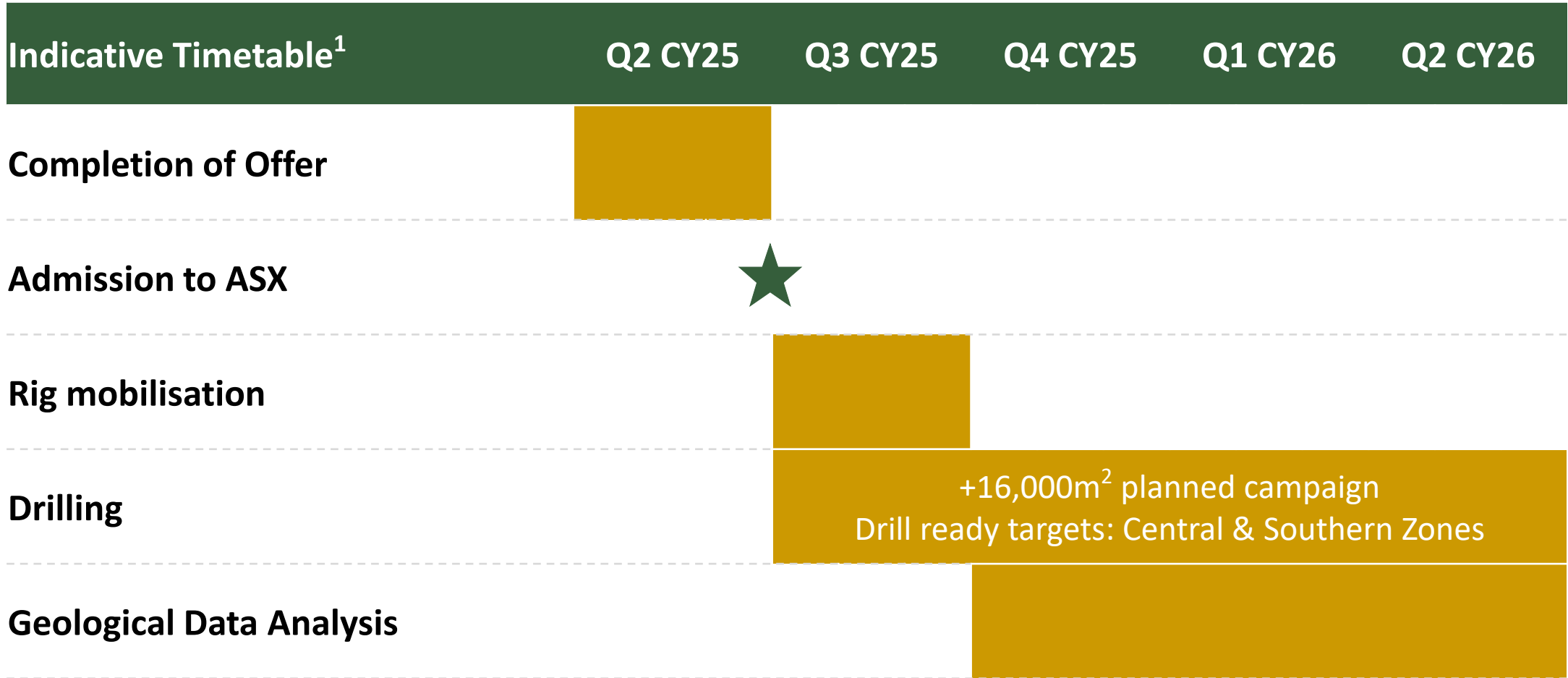


In Gilmore Global Resource

Not in Gilmore Global Resource

PRIORITY FOCUS – DRILL !

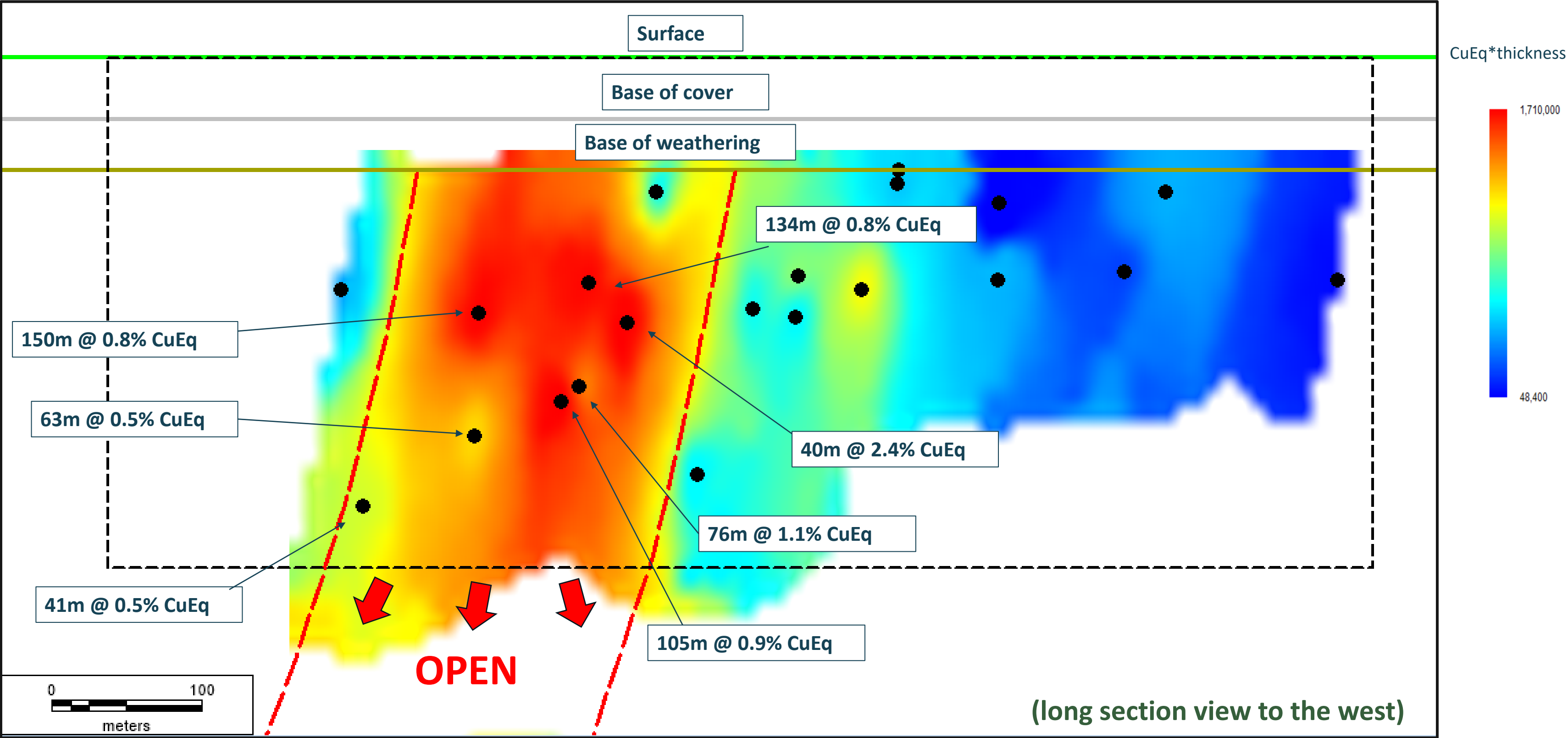
Post IPO – Initial Planned Activities by Quarter



¹Timing shown in the table is indicative only and may vary subject to outcomes including drilling timetable, results and various other exploration and study outcomes.
²Assumes the Company raises the maximum subscription under the offer. If the Company raises the minimum subscription the planned drilling is anticipated to be ~10,000 meters.

MANDAMAH - FOLLOW UP HIGH GRADE COPPER/GOLD

Current drilling only to 350m depth



DONNINGTON - NEW DISCOVERY

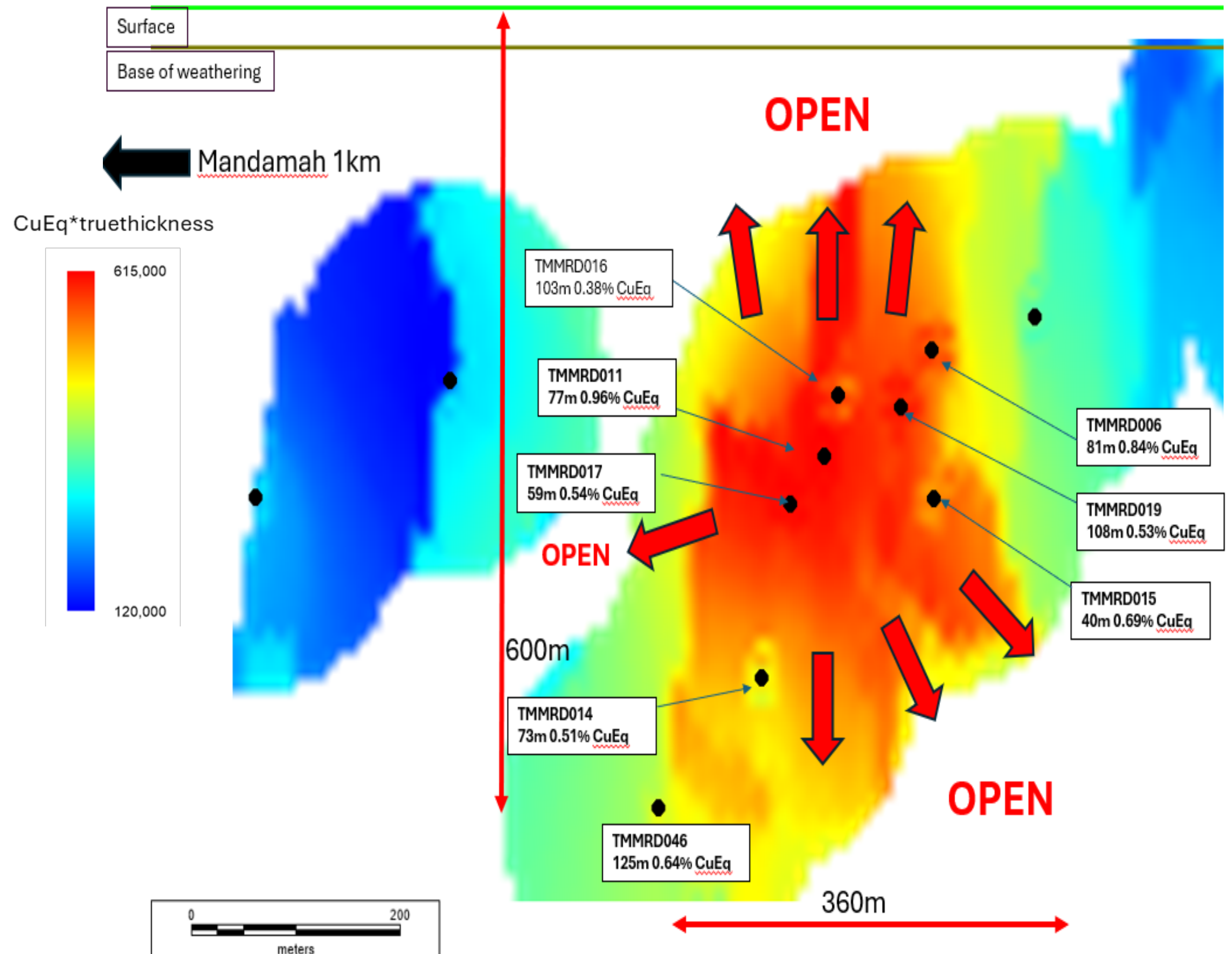
Commentary

- Gold rich porphyry system.
- **TMMRD046 - 125m @ 0.6%CuEq (Inc 44m @ 1.2%CuEq)**
- **TMMRD011 - 77m @1% CuEq**
- Drilling to date intersected volcanic hosted sheeted quartz-magnetite-porphyry veins.
- Currently defined over a 360m strike over three drill sections. Deepest drilling testing system to 700m depth.
- Proposed drilling up dip, downplunge and alongstrike.



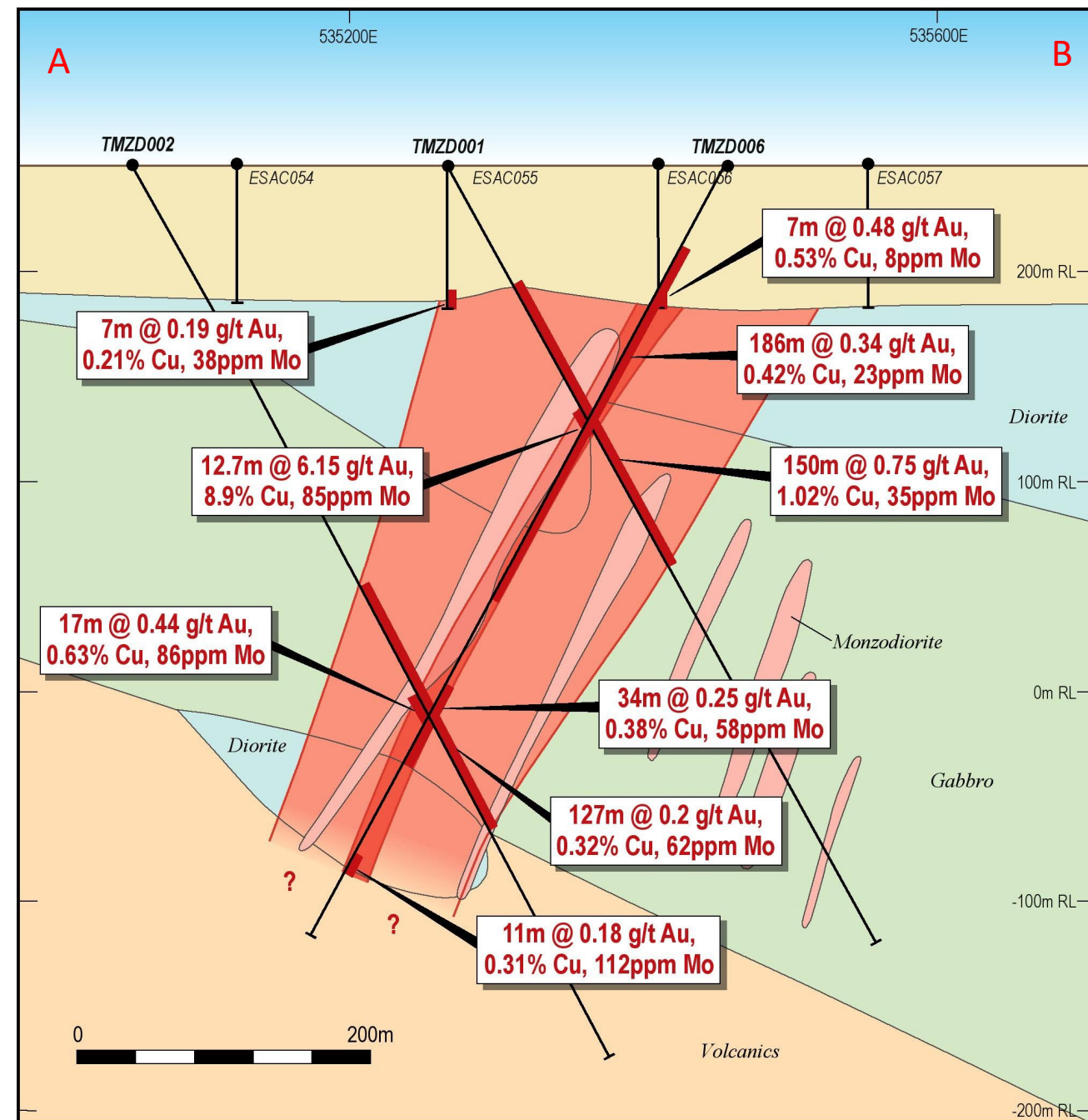
Donnington hole TMMRD019 387-388m – sheeted quartz veining

(long section view to the west)



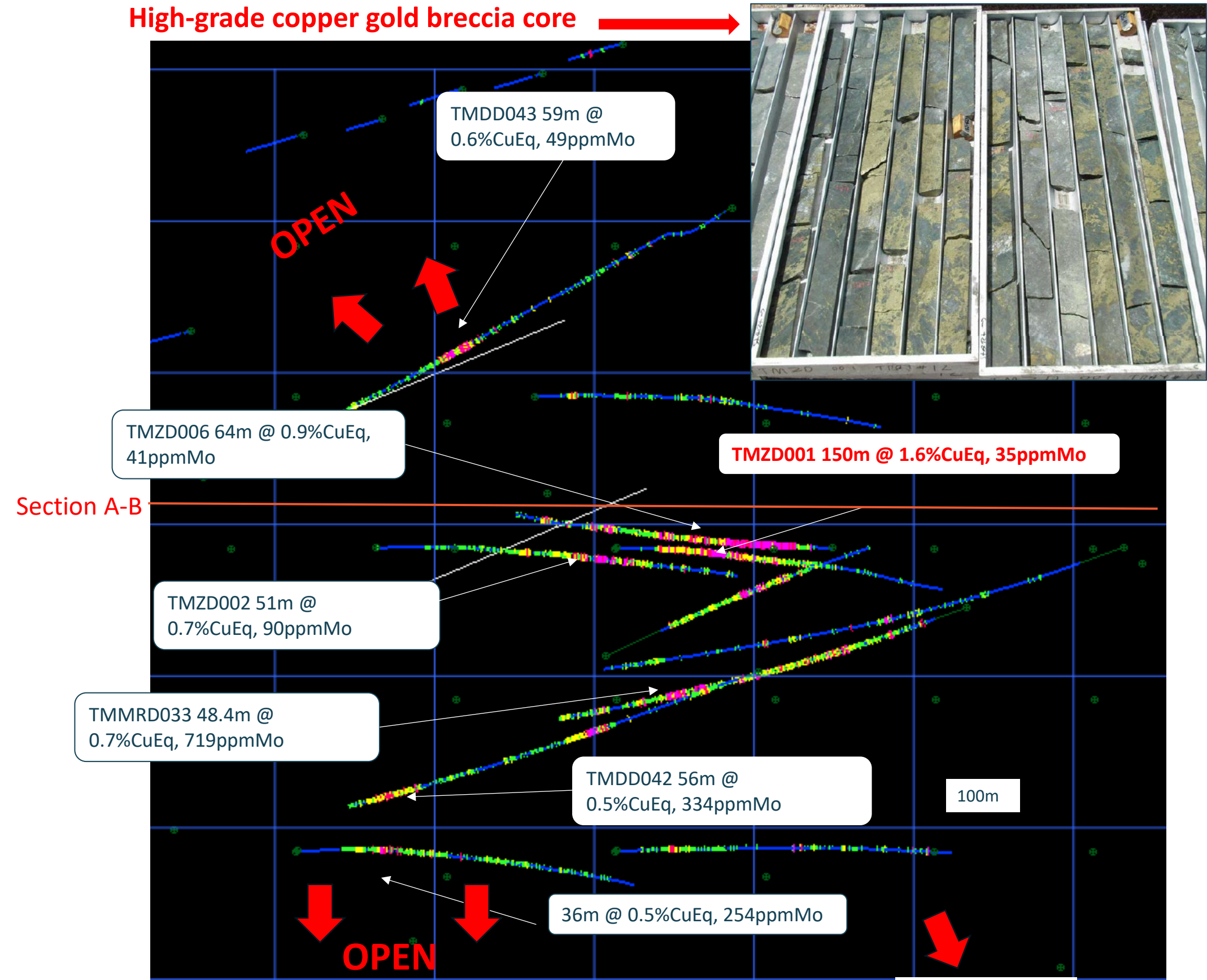
MONZA - GILMORE'S RIDGEWAY?

- High grade porphyry related copper-gold mineralisation
- **150m @ 1.02%Cu, 0.75g/t Au**
 - **Including 12.7m @ 8.9% Cu, 6.15g/t Au**
- Open along strike north and south and at depth
- Shallow drilling only tested to 450m depth
- Proposed drilling up dip, downplunge and alongstrike



Monza hole TMZD001 127-140m

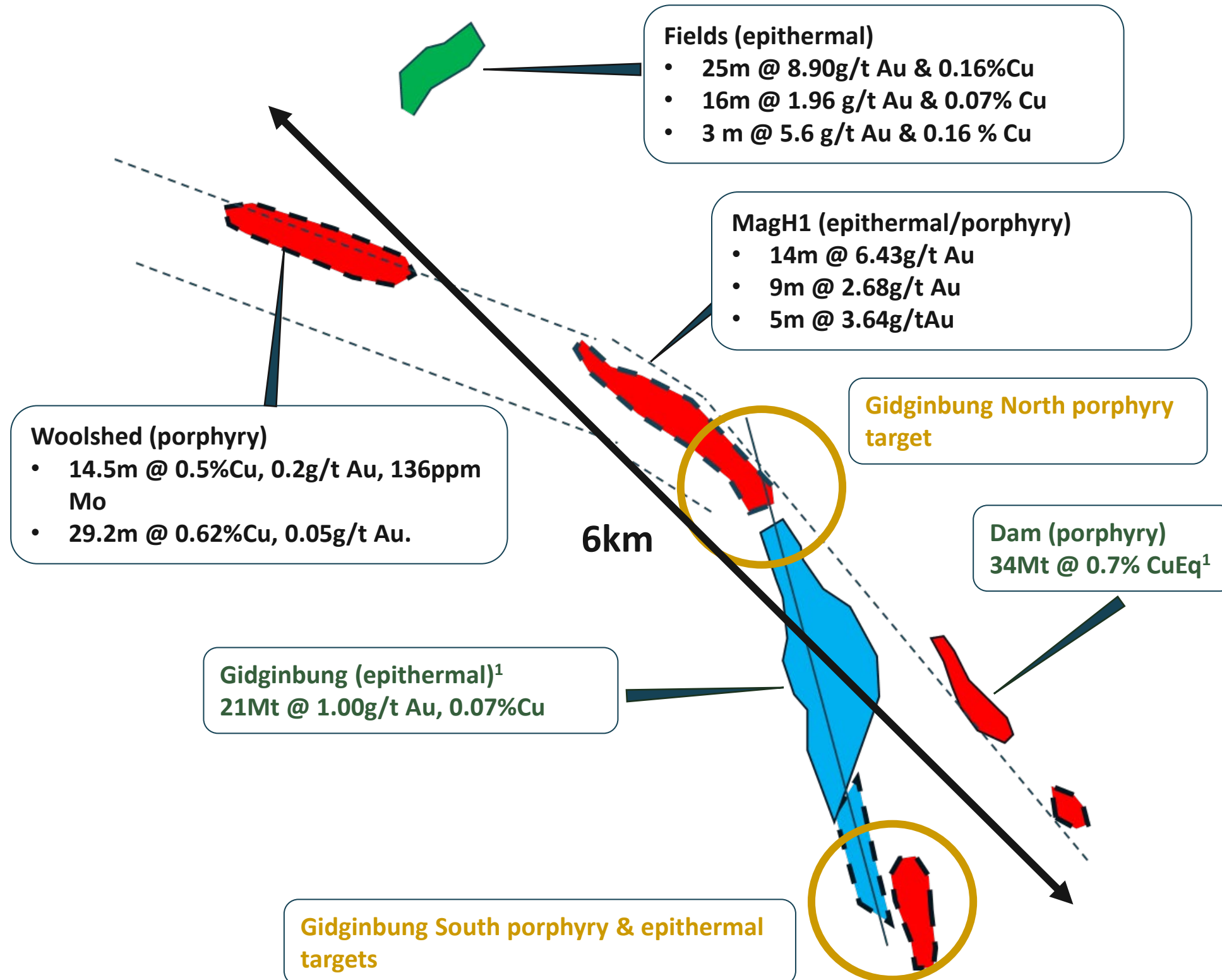
High-grade copper gold breccia core



ESTORIL ~1km

GILMORE SOUTH - LARGE GROWTH OPPORTUNITY

>6km strike – limited drilling to date



Commentary

- **Gidginbung/Dam part of much larger system.**
- Significant potential for additional porphyry and epithermal resources/discoveries.
- >6km long strike. Comparable to Cadia complex.
- NW "arc transfer" structure. Comparable to Cadia.
- Limited deeper basement drilling beyond Gidginbung/Dam resource areas.
- **MagH1;**
 - Strong supergene gold (14m @ 6.43g/t Au).
 - Sulphide source yet to be discovered.
 - Advanced argillic to intermediate sulphidation mineralisation, transitioning at depth to the porphyry Cu/Au environment.
- **Fields;**
 - High grade epithermal Au system (25m @ 8.90g/t Au & 0.16% Cu).
- **Woolshed;**
 - Porphyry copper/gold (14.5m @ 0.5% Cu, 0.2g/t Au, 136ppm Mo).
 - Sparsely drill tested, last hole 1995 CRAE.

Very limited exploration north/south of Gidginbung.

¹Gilmore South MRE is based of Sulphide Porphyry MRE (Dam) at a 0.4% CuEq cut-off & Gidginbung MRE at a 0.5g/t Au Cut-off. Refer to Gilmore South MRE Table in Appendix for further details including Competent Persons Statement, tonnage, grade, metal and confidence categories.

PROJECT GEOLOGY

- The Gilmore tenements are prospective for the entire range of economic deposits found in the Macquarie Arc, including intrusive Cu/Au (+/- Mo) all the way through to high and low sulphidation epithermal deposits over a 40km strike.
- Current Resources are only estimated to a maximum depth of 300m - 450m and hence offer low strip ratios for open pit development.
- All Resource deposits are open and considered prospective for both extension and identification of higher-grade core areas.
- The tenure remains prospective for further major discoveries.

Split into three distinct clusters;

1. Southern (Rosevale) Alteration Zone "RAZ"

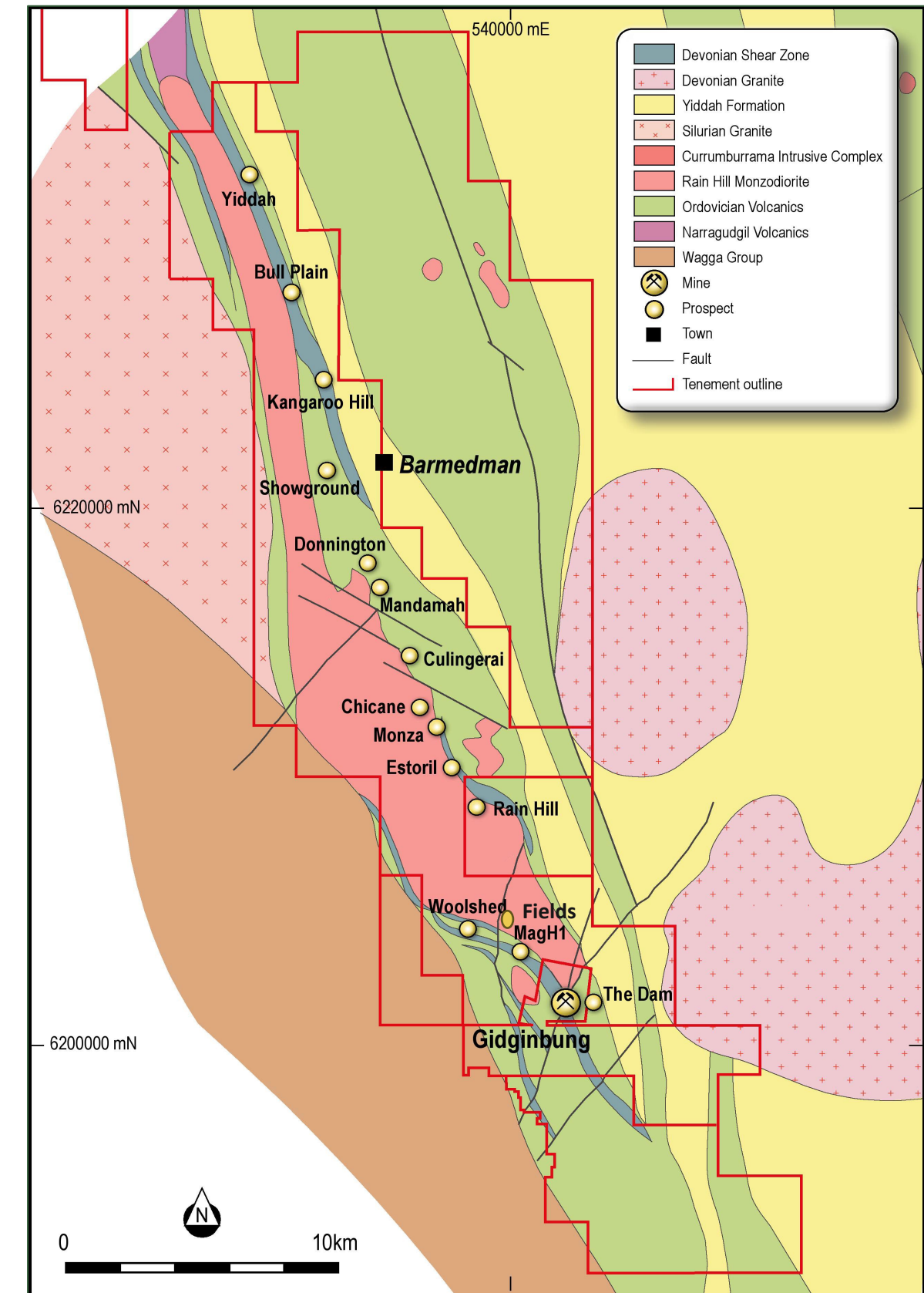
- Downthrown block consisting of preserved shallow epithermal gold related systems juxtaposed and telescoped over deeper porphyry related copper-gold-molybdenum centres along a 6km strike transfer fault complex.
- Similar setting to world class Wafi-Golpu, Lepanto-Farsoutheast and Frieda River complexes.

2. Mandamah Alteration Zone (MAZ)

- Multiple, sheeted vein porphyry copper-gold-molybdenum complexes located along a 16km strike on east margin of the RainHill Monzodiorite stock.
- Similar setting to the Northparkes porphyry cluster.
- Contains advanced prospects Donnington and Monza.

3. Northern "Yiddah" Alteration Zone (YAZ)

- 14km strike corridor laterally zoned from porphyry copper-gold-molybdenum in the north through to intermediate sulphidation epithermal gold in the south.

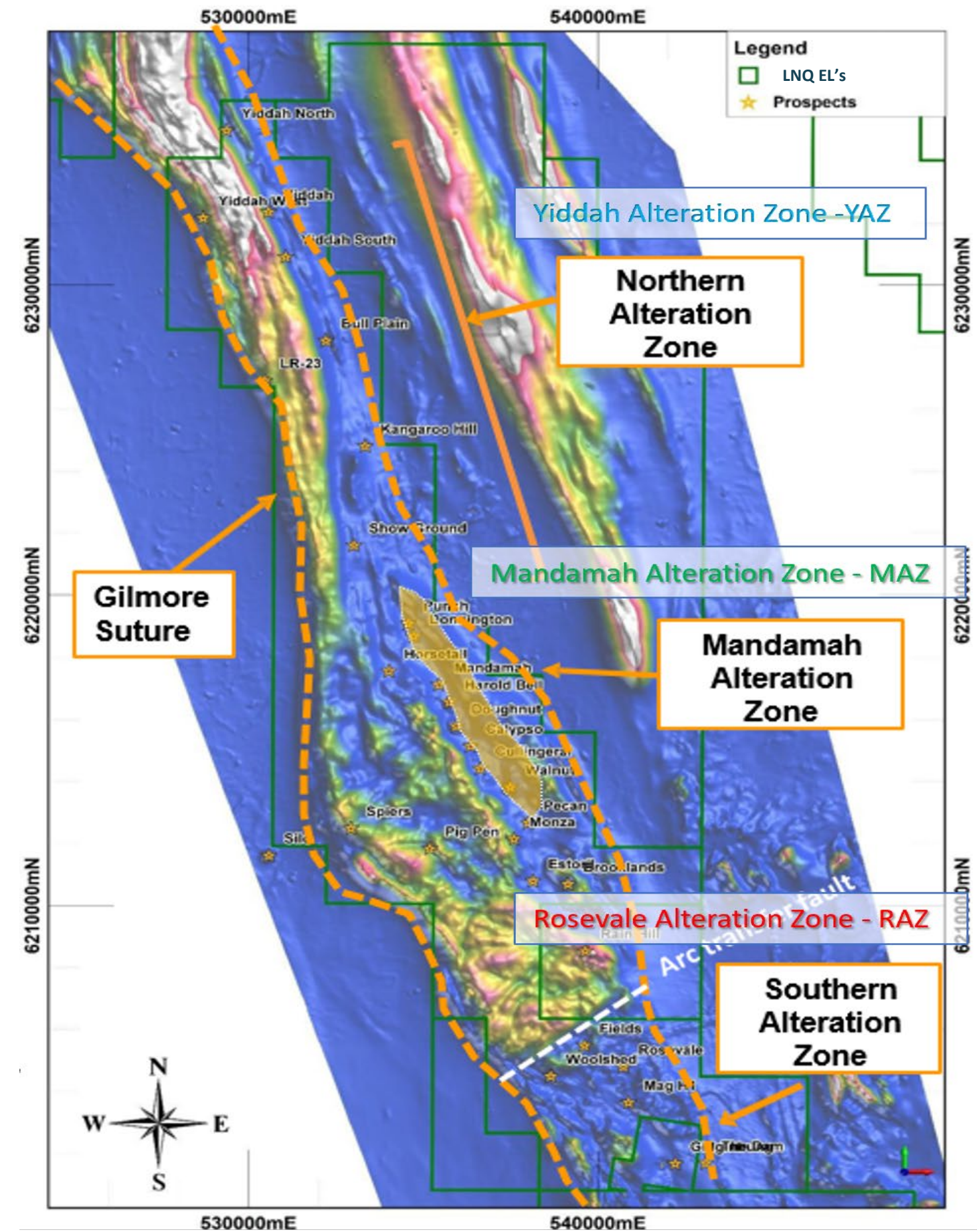
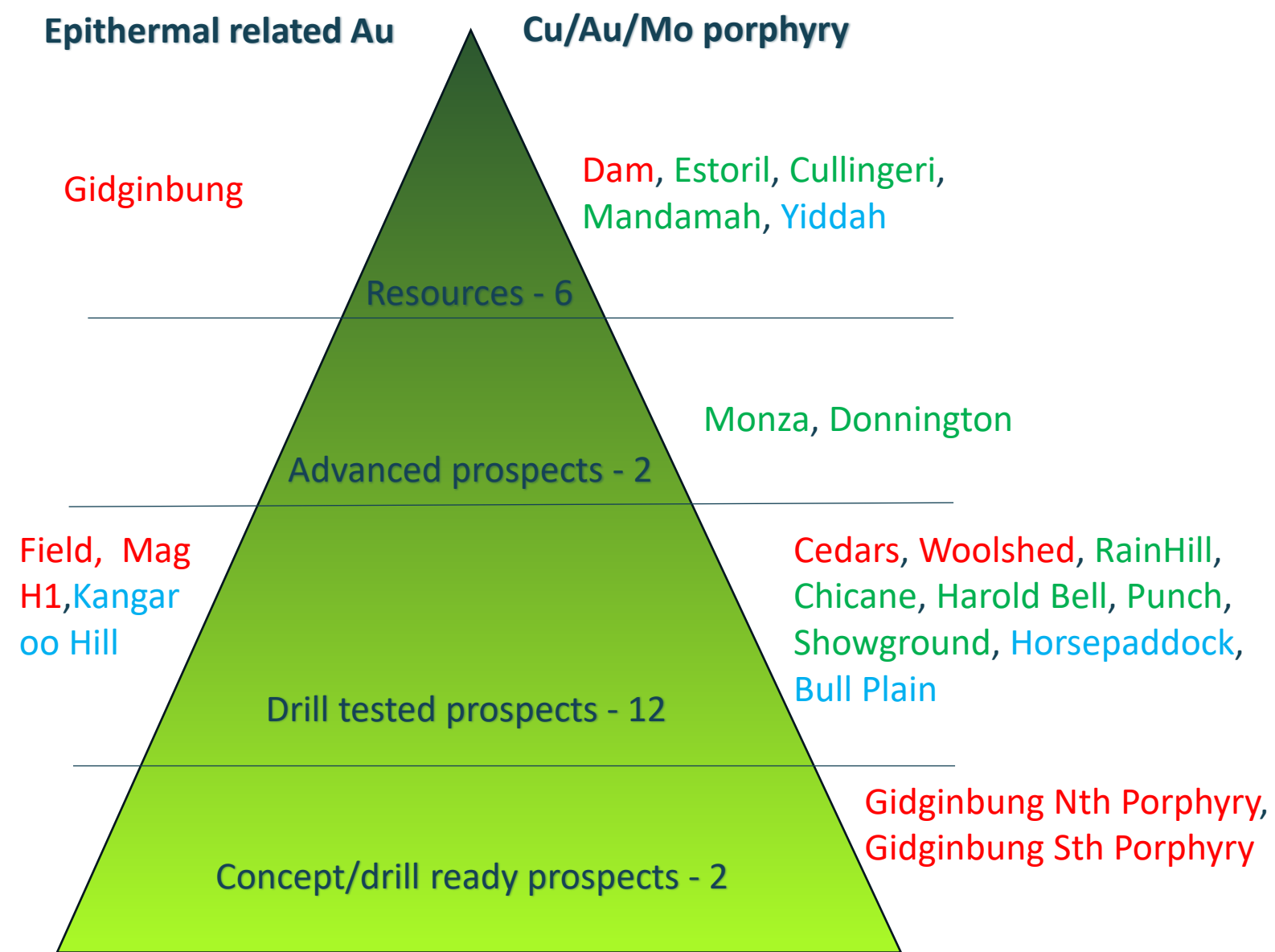


GILMORE EXPLORATION PIPELINE

Blue = Yiddah Alteration Zone

Green = Mandamah Alteration Zone

Red = Rosevale Alteration Zone



GILMORE SOUTH

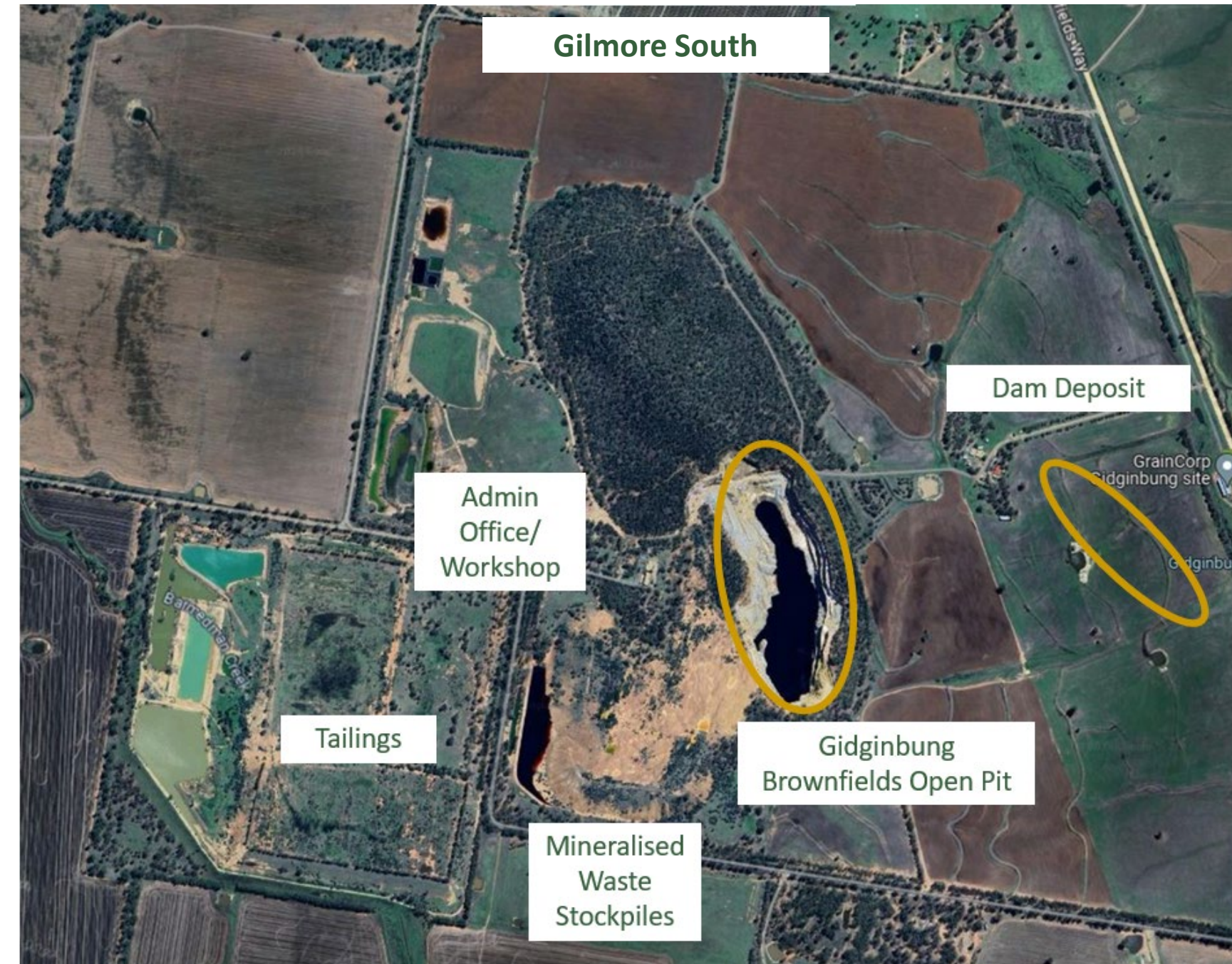
BROWNFIELD
GOLD PROJECT



Core Yard – West Wyalong

GILMORE SOUTH BROWNFIELD GOLD PROJECT

- Last in production in **1996** when the gold price was ~A \$460/oz
- Gidginbung historical oxide production ~0.54Moz Au → **large sulphide resource remains**
- Gilmore South JORC MRE ~**55Mt** for ~**1.2Moz Au** and ~**120Kt Cu**¹
 - Gidginbung: ~21Mt at 1.00g/t Au, 0.07% Cu containing ~0.7Moz Au and ~10Kt Cu
 - Dam: ~34Mt at 0.7% CuEq (0.44g/t Au, 0.32% Cu) containing ~0.5Moz Au and ~110Kt Cu
- Potential for open pit mining method with low strip ratios
- Resources are only calculated to 300m and remain open at depth and along strike
- Key infrastructure (including road, rail, water and grid) located within 5km of project
- **Under drilled with resource growth potential plus additional known targets over a strike length of >6kms**



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GIDGINBUNG & THE DAM - PLAN VIEW

Gidginbung North porphyry
Intersections vectoring at depth

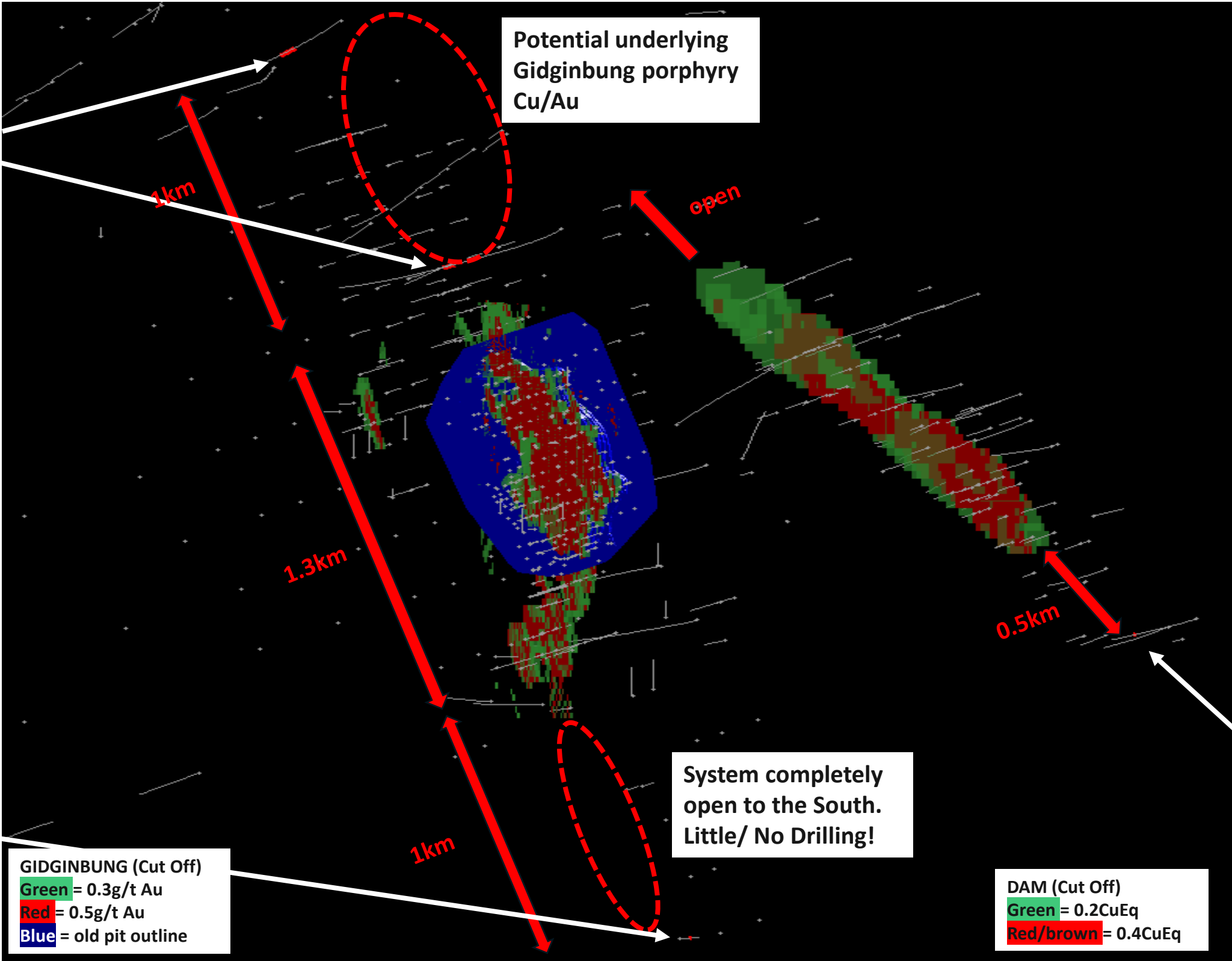
Gidginbung Drill Holes

- 76m @ 1.64g/t Au
 - Incl. 34m @ 3.08g/t Au
- 42.6m @ 1.46g/t Au
 - Incl. 11.6m @ 2.7g/t Au
- 47m @ 1.75g/t Au
 - Incl. 4.6m @ 10.2g/t Au
- 3.4m @ 12.7g/t Au, 140g/t Ag & 1.06% Cu
- 40m @ 2.8g/t Au
- 101m @ 2.1g/t Au
- 77m @ 1.7g/t Au

Gidginbung South

- Along strike Gidginbung epithermal mineralisation

Open in all directions



JORC Resource
~55Mt - ~1.2Moz Au & ~120Kt Cu¹

- Gidginbung: 21Mt at 1.00g/t Au, 0.07% Cu
- Dam: 34Mt at 0.7% CuEq (0.44g/t Au, 0.32% Cu)

Dam Drill Holes

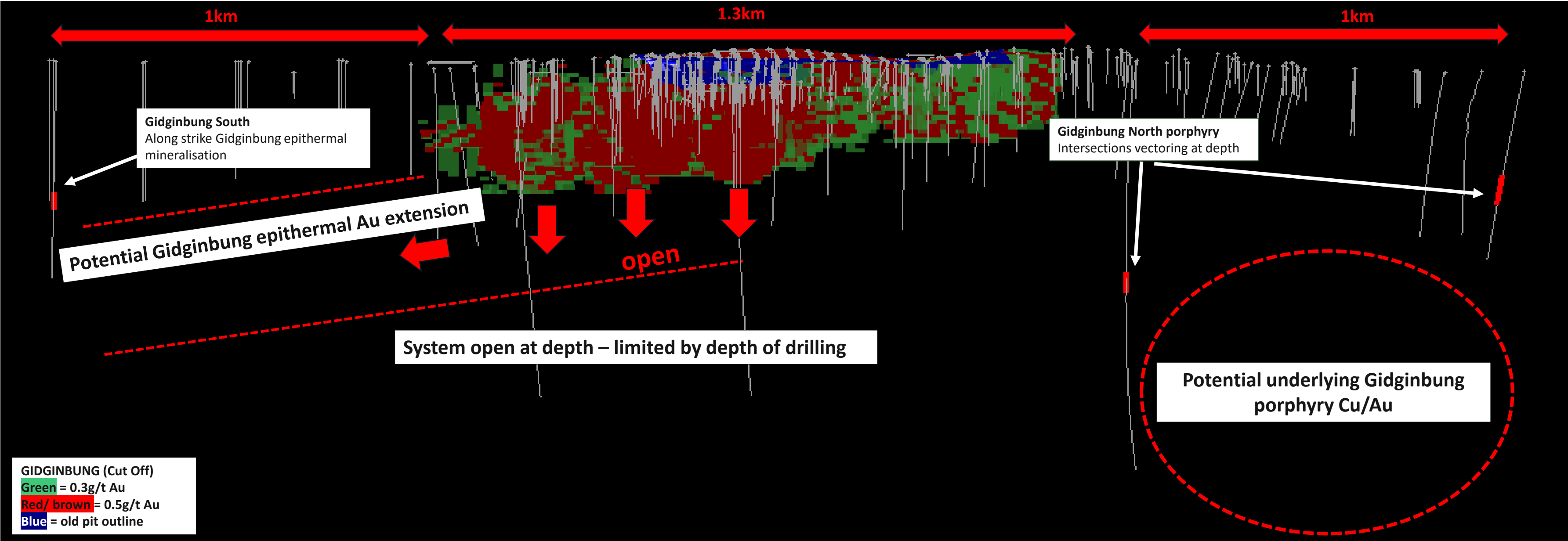
- 167m @ 1.0g/t Au, 0.7% Cu
- 75m @ 1.0g/t Au, 0.6% Cu
- 120m @ 0.5g/t Au, 0.4% Cu
- 87m @ 0.5g/t Au, 0.5% Cu

Along strike Dam mineralisation
Open down dip.

¹Gilmore South MRE is based of Sulphide Porphyry MRE (Dam) at a 0.4% CuEq cut-off & Gidginbung MRE at a 0.5g/t Au Cut-off. Refer to Gilmore South MRE Table in Appendix for further details including Competent Persons Statement, tonnage, grade, metal and confidence categories.

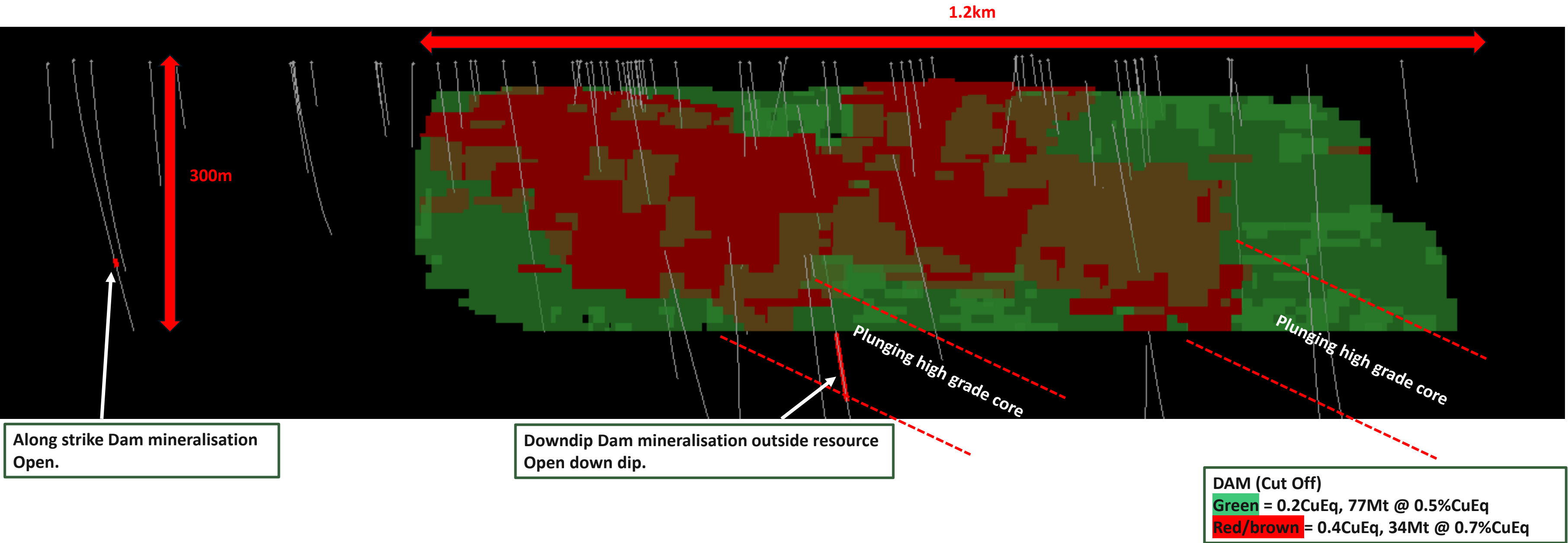
GIDGINBUNG LONG SECTION - VIEW TO WEST

Ore body at surface – gold intersections open at depth

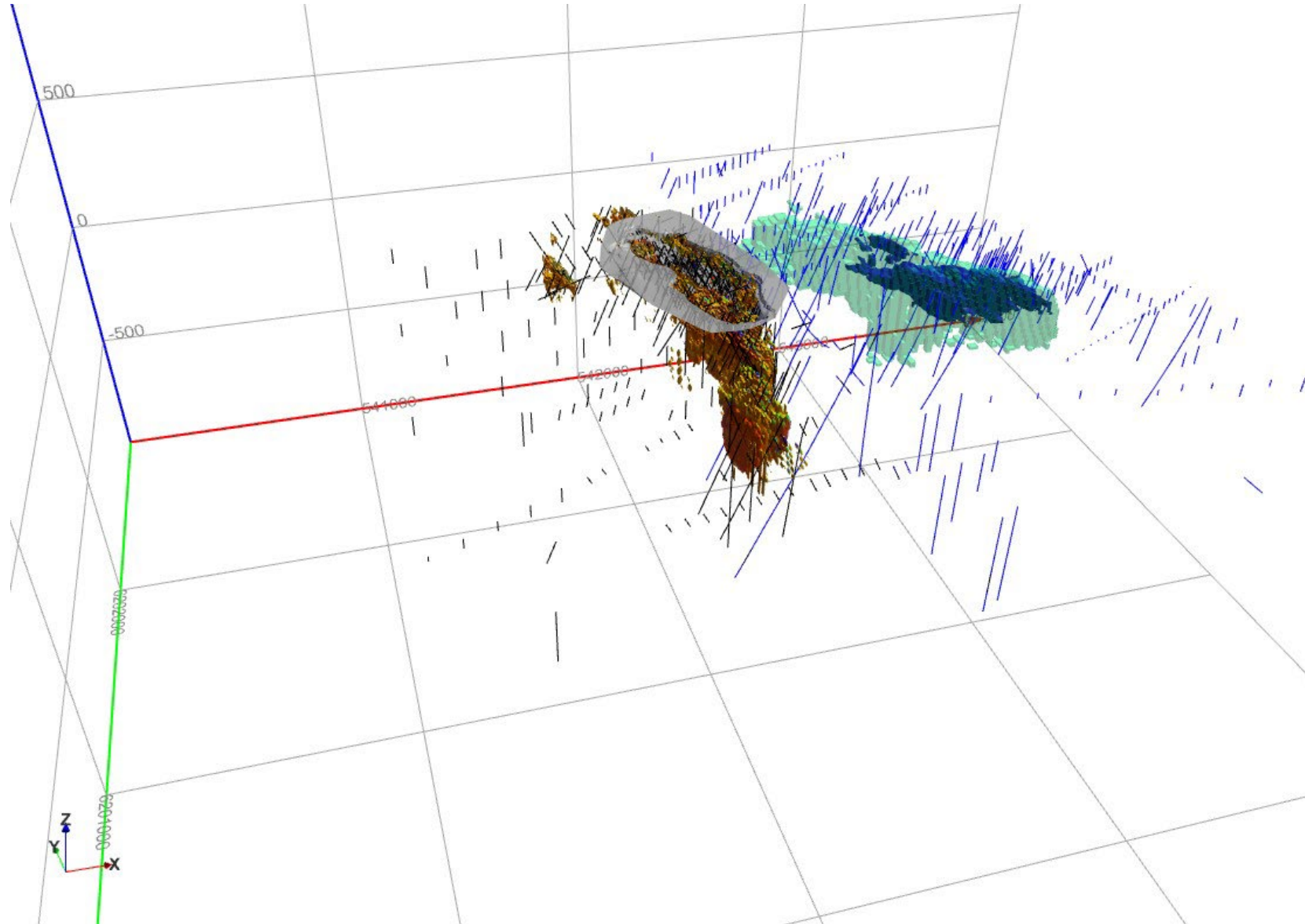


DAM LONG SECTION - VIEW TO WEST

Ore starts near surface



Gidginbung and the Dam JORC MRE – ~1.2Moz Au & ~120Kt Cu¹



Note:

Gidginbung Left: end of mine pit superimposed, resource plunges to S/SSW, untested by drilling. Coloured Iso shell >0.3g/t Au

The Dam Right: Green shell is the >0.2 CuEq shell. Blue is >0.4 Au, shows higher grade portion of system, untested to south and at depth testing plunge of system

Commentary

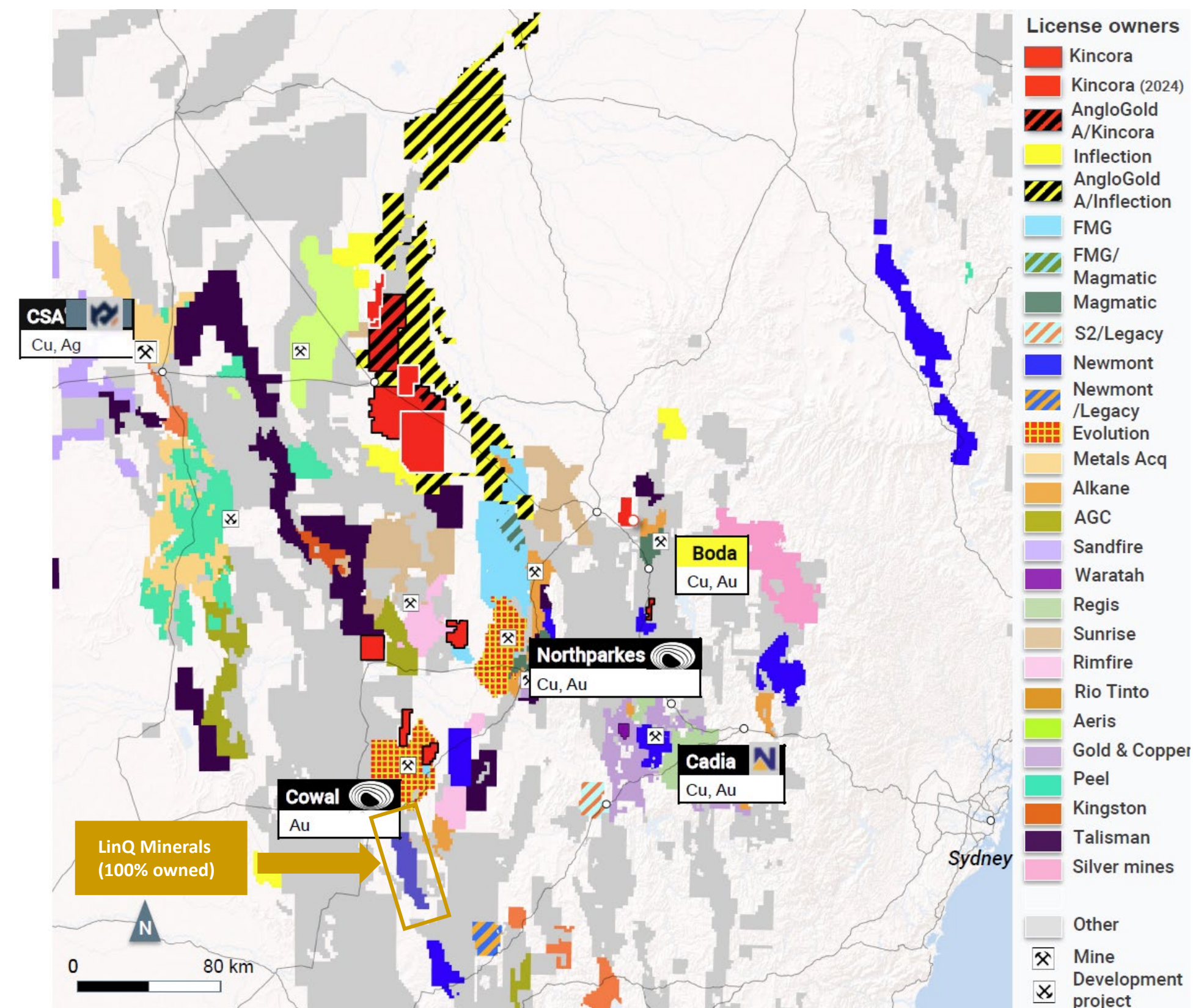
- Gidginbung is an epithermal Au system juxtaposed alongside deeper level Dam porphyry Cu-Au system.
- Planned extensional drilling for both deposits to identify extensions and high-grade cores.
- Shallow and likely low strip ratios.
- Both resources reported to 300m depth only.
- Dam high grade copper and gold;
 - 167m @ 1.0g/t Au, 0.7%Cu
 - 75m @ 1.0g/t Au, 0.6%Cu
 - 120m @ 0.5g/t Au, 0.4%Cu
 - 87m @ 0.5g/t Au, 0.5%Cu
- Gidginbung high grade gold outside pit;
 - 40m @ 2.8g/t Au
 - 101m @ 2.1g/t Au
 - 77m @ 1.7g/t Au

¹Gilmore South MRE is based of Sulphide Porphyry MRE (Dam) at a 0.4% CuEq cut-off & Gidginbung MRE at a 0.5g/t Au Cut-off. Refer to Gilmore South MRE Table in Appendix for further details including Competent Persons Statement, tonnage, grade, metal and confidence categories.

VALUE PROPOSITION

HOTSPOT FOR EXPLORATION¹

- **Waratah** buys Cargo/Spur project: 5-6x re-rating on drilling
- **Evolution's** discoveries and resource growth at Cowal
- **Alkane** Boda/Kaiser discovery resources & scoping study
- **AGC's** new Achilles discovery
- **AngloGold Ashanti** earn-in deal with Inflection Resources
- **AngloGold Ashanti** earn-in deals with Kincora
- **FMG** in the Junee-Narromine, incl farm-in with Magmatic for Myall project + equity investment
- **Legacy** deal with S2 for Glenlogan porphyry project
- **Gold Fields** option/JV deals with Gold & Copper (private)
- **Newmont** across NSW, including with Legacy Minerals and Koononberry Gold ("KNB")
- Earth AI with Legacy & Kincora - Fleet Space multiple ANT surveys across the district
- **DevEx** sells NSW portfolio for \$7.5m +2% NSR
- Acta (Mike Povey) offer for Helix Resources
- **Evolution** consolidates ground around Cowal
- **Talisman** pegging + new discoveries
- NSW government Critical Minerals & High-Tech Metals Exploration Program Funding



¹References: Refer to Kincora Copper April Presentation (ASX)

PEER MINERAL RESOURCE (MOZ) & EV METRICS



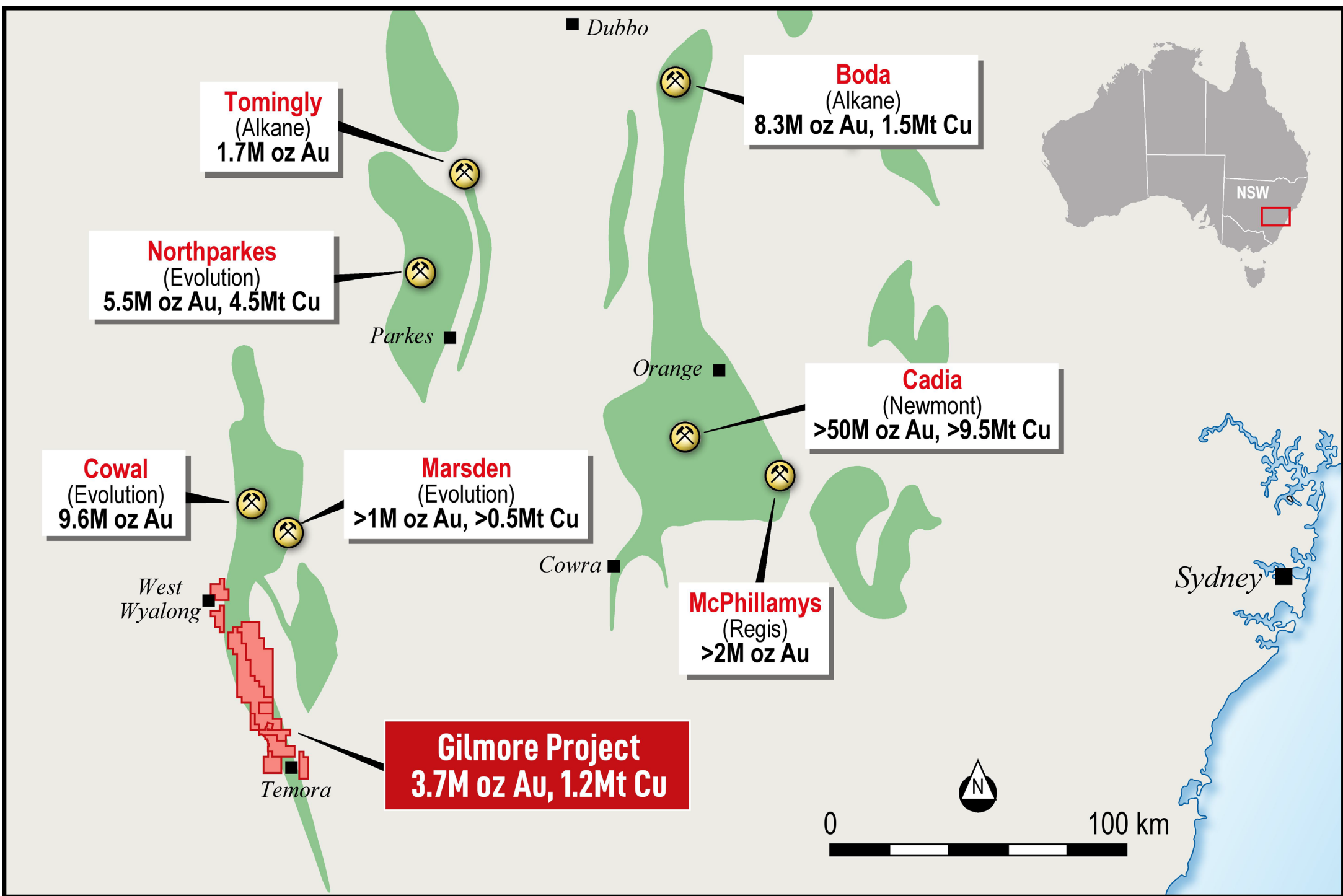
Source: IRESS, Company Reports, Bell Potter Estimates. Enterprise Valuation = Market Capitalisation – Net Cash. Market Capitalisation based on close of business 28 March 2025. Net Cash based on 31 December 2024 Quarterly Reports. Refer to Appendix for further details including tonnage, grade, metal and confidence categories of each of the peers identified above (Au only resources quoted).

GILMORE PROJECT - VALUE PROPOSITION

Shallow depth of current resources – growth potential

- Gilmore South resources are shallow and only reported to approximately **300m depth**, which compares more favourably against its peers in the region:
- Regional Producers¹:
 - Newmont – Cadia mine (**1900m depth**),
 - Evolution Mining – Northparkes mine (**1000m depth**)
 - Evolution Mining – Cowal mine (**800m depth**)
 - Metals Acquisition Corp – CSA mine (**1900m depth**)
- Emerging Producers – Macquarie Arc¹:
 - Alkane - Boda (**1000m**)
 - Magmatic - Myall (up to **780m**)

Location of major projects and players



¹Based on publicly available information

GILMORE PROJECT - SUMMARY



Project has not been publicly visible for ~40 years and tenement ownership has previously been fragmented



Drill targets & prospects (**Gilmore South, Mandamah, Donnington & Monza**) +16,000m drill program planned



Value proposition ~**A\$15 EV/Oz Au**



Gidginbung Brownfields Gold Project **last in production 1996** when gold price was ~**A\$460/oz**



Tier 1 Jurisdiction in mining district adjacent to valuable infrastructure with skilled labour availability



Organic growth from substantial regional endowment of ~**516Mt** JORC MRE containing ~**3.7Moz Au & ~1.2Mt Cu**



Potential for additional game changing discoveries based on defined targets with multiple geological settings



Experienced leadership team with execution capability



Strong leverage to 2 key commodities with strong demand drivers – **Au & Cu**

PROPOSED IPO TIMETABLE

TIMETABLE	DATE
Replacement Prospectus lodged with ASIC	Tuesday, 27 th May 2025
Opening Date of the Offer	Wednesday, 28 th May 2025
Closing Date of the Offer	Friday, 20 th June 2025
Expected date for Issue of Shares (Completion of Offer)	Friday, 27 th June 2025
Expected date for Admission to Official List and quotation of Shares on the ASX	Friday , 4 th July 2025

Notes:

The above dates are indicative only and may change without notice. The Company, in conjunction with the Lead Managers, reserves the right to amend the indicative timetable, including by closing the Offer early or extending the Closing Date or accepting late applications, without prior notice, subject to the requirements of the Listing Rules and the Corporations Act.

The Company also reserves the right not to proceed with the Offer at any time before the issue of Shares to Applicants. The Exposure Period may be extended by ASIC by not more than seven (7) days pursuant to section 727(3) of the Corporations Act. The admission of the Company to the Official List of ASX and the commencement of quotation of the Shares are subject to confirmation from ASX.



Contact Us

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| APPENDIX

PROPOSED EXPLORATION BUDGET

			\$7.5m	\$10m			
Tenement	Project	Planned Activity	Minimum Subscription A\$	Maximum Subscription \$A	Drill Rate	Minimum Subscription A\$	Maximum Subscription \$A
EL 5864	Gidginbung Area	RC drilling, diamond drilling, surface exploration	915,000	2,065,000	300	3,050	6,883
EL 5864	Dam	RC drilling, diamond drilling, surface exploration	400,000	900,000	250	1,600	3,600
EL 6845	Donnington	Diamond drilling	700,000	800,000	350	2,000	2,286
EL 6845	Mandamah	Diamond drilling	700,000	800,000	350	2,000	2,286
EL 6845	Monza	Diamond drilling	550,000	550,000	350	1,571	1,571
EL 8292	General	Targeting, general surface exploration	45,000	45,000			
EL 8397	General	Targeting, general surface exploration	50,000	50,000			
EL 9738	General	Targeting, general surface exploration	40,000	40,000			
EL 5864	Gilmore South	Technical studies	100,000	250,000			
	Total		3,500,000	5,500,000		10,221	16,626

Notes:

Drill rate per metre is management’s estimate and includes where applicable, a blended rate of RC and Diamond drilling.

The proposed exploration program expenditures are approximations and are subject to change. They are contingent on circumstances, results and other opportunities which may arise. Accordingly, expenditure may be reallocated amongst the existing Projects or to new Projects or to general working capital.

The budget will be spent on the granted tenements. The exploration budget will be subject to modification on an on-going basis depending on the results obtained from exploration and development activities as they progress.

GILMORE SOUTH JORC MRE



Table 1 Mineral Resources for Gilmore South (Gidginbung & Dam) – Global grade cut off

DEPOSIT	Cut-off	INDICATED					INFERRED					TOTAL					METAL				
		tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	Cu equiv (Kt)	Cu (Kt)	Au (Koz)	Mo (t)	
Oxide Resources reported to a gold g/t cut-off																					
GIDGINBUNG	0.3	4.8		0	0.6		3.3		0	0.4		8.1		0	0.5		140				
Sulphide Gidginbung Resources reported to a gold g/t cut-off																					
GIDGINBUNG	0.3	12.4		0.1	0.9		22.6		0.1	0.7		35		0.1	0.8		20	840			
Sulphide Porphyry Resources reported to a copper equivalent % cut-off																					
DAM	0.2	29.6	0.7	0.3	0.4	32	47.3	0.3	0.2	0.2	37	76.9	0.5	0.2	0.3	35	350	180	700	2,700	
TOTAL		46.8					73.2					120					200		1680	2,700	

Table 1 Mineral Resources for Gilmore South (Gidginbung & Dam) – Higher cut off

DEPOSIT	Cut-off	INDICATED					INFERRED					TOTAL					METAL			
		tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	Cu equiv (Kt)	Cu (Kt)	Au (Koz)	Mo (t)
Sulphide Gidginbung Resources reported to a gold g/t cut-off																				
GIDGINBUNG	0.5	8.8		0.1	1.1		12.1		0.1	0.9		20.8		0.1	1.0		10		670	
Sulphide Porphyry Resources reported to a copper equivalent % cut-off																				
DAM	0.4	23	0.7	0.3	0.5	30	11.4	0.5	0.2	0.3	28	34.4	0.7	0.3	0.4	30	230	110	490	1,000
TOTAL		31.8					23.5					55.2					120	1160	1,000	

Notes to Mineral Resource Estimate (JORC 2012):

- 1) Copper Equivalent values calculated using a copper price of \$US8500/tonne and gold price of \$US2100/Oz, Cu Equiv (%) = ((Cu (g/t)) + (Au (g/t)*67.515/0.0085))/10000).
- 2) Molybdenum is not used in the calculation of a copper equivalent value.
- 3) Preliminary copper floatation recoveries for the porphyry sulphide resources range from 80 to 94% for copper and 50 to 73% for gold.
- 4) All tonnage, grade and ounce values have been rounded to relevant significant figures. Slight errors may occur due to rounding of these values.
- 5) Gidginbung and Dam reported to approximately 300m depth
- 6) The metals included in the Estimate (Copper and Gold) have a reasonable potential to be recovered and sold

Competent Persons Statement – Mineral Resources

The information in this report that relates to Exploration Results and Mineral Resources pertaining to the Gilmore Project is based on information compiled by Mr. Scott Munro MAIG of Munro Geological Services Pty Ltd. Mr. Munro has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr. Munro consents to the inclusion in the report of the matters based on their information in the form and context in which it appears. Mr Munro is a Director of Munro Geological Services Pty Ltd who is a shareholder and option holder in LinQ Minerals Limited.

Competent Person’s Statement – Gidginbung Deposit

The Competent Person for the Gidginbung Mineral Resource Estimate is Mr Arnold van der Heyden of H&S Consultants Pty Limited. The information in the report to which this statement is attached that relates to the Gidginbung Mineral Resource Estimate is based on information compiled by Mr van der Heyden, who has sufficient experience that is relevant to the resource estimation to qualify as a Competent Person as defined in the 2012 edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr van der Heyden is an employee of H&S Consultants Pty Limited, a Sydney based geological consulting firm and was engaged by LinQ Minerals Limited. Mr van der Heyden is a Member and Chartered Professional of The Australasian Institute of Mining and Metallurgy (“AusIMM”) and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Refer to LinQ Minerals website for full details on the Gilmore Project’s published MRE from August 2024 (www.linqminerals.com) .

GILMORE PROJECT GLOBAL JORC MRE



Global Resource: 516Mt containing ~3.7Moz Au and ~1.2Mt Cu

Table 1 Total Mineral Resources for the Gilmore Project

DEPOSIT	Cut-off	INDICATED					INFERRED					TOTAL					METAL			
		tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	Cu equiv (Kt)	Cu (Kt)	Au (Koz)	Mo (t)
Oxide Resources reported to a gold g/t cut-off																				
MANDAMAH	0.3						3.5		0.2	1		3.5		0.2	1.0		10	110		
GIDGINBUNG	0.3	4.8		0	0.6		3.3		0	0.4		8.1		0	0.5		-	140		
TOTAL OXIDE	0.3	4.8		0	0.6		6.8		0.1	0.7		11.6		0.1	0.7		10	250		
Sulphide Porphyry Resources reported to a copper equivalent % cut-off																				
DAM	0.2	29.6	0.7	0.3	0.4	32	47.3	0.3	0.2	0.2	37	76.9	0.5	0.2	0.3	35	350	180	700	2,700
ESTORIL	0.2						33	0.4	0.2	0.3	8	33	0.4	0.2	0.3	8	120	60	270	300
CULINGERAI	0.2						43.2	0.4	0.2	0.2	23	43.2	0.4	0.2	0.2	23	180	100	310	1,000
MANDAMAH	0.2						37.2	0.4	0.3	0.2	35	37.2	0.4	0.3	0.2	35	160	110	220	1,300
YIDDAH	0.2						278.8	0.3	0.3	0.1	35	278.8	0.3	0.3	0.1	35	960	700	1,080	9,700
TOTAL SULPHIDE PORPHYRY	0.2	29.6	0.7	0.3	0.4	32	439.5	0.4	0.2	0.2	32	469.1	0.4	0.2	0.2	32	1,780	1,150	2,570	15,000
Sulphide Gidginbung Resources reported to a gold g/t cut-off																				
GIDGINBUNG	0.3	12.4		0.1	0.9		22.6		0.1	0.7		35		0.1	0.8		20	840		
TOTAL GLOBAL MRE		46.8					468.9					515.7					1780 1,180 3,660 15,000			

Competent Persons Statement – Mineral Resources

The information in this report that relates to Exploration Results and Mineral Resources pertaining to the Gilmore Project is based on information compiled by Mr. Scott Munro MAIG of Munro Geological Services Pty Ltd. Mr. Munro has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr. Munro consents to the inclusion in the report of the matters based on their information in the form and context in which it appears. Mr Munro is a Director of Munro Geological Services Pty Ltd who is a shareholder and option holder in LinQ Minerals Limited.

Competent Person’s Statement – Gidginbung Deposit

The Competent Person for the Gidginbung Mineral Resource Estimate is Mr Arnold van der Heyden of H&S Consultants Pty Limited. The information in the report to which this statement is attached that relates to the Gidginbung Mineral Resource Estimate is based on information compiled by Mr van der Heyden, who has sufficient experience that is relevant to the resource estimation to qualify as a Competent Person as defined in the 2012 edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr van der Heyden is an employee of H&S Consultants Pty Limited, a Sydney based geological consulting firm and was engaged by LinQ Minerals Limited. Mr van der Heyden is a Member and Chartered Professional of The Australasian Institute of Mining and Metallurgy (“AusIMM”) and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Refer to LinQ Minerals website for full details on the Gilmore Project’s published MRE from August 2024 (www.linqminerals.com) .

¹Notes to Mineral Resource Estimate (JORC 2012):
1) Resource is based of 2024 Sulphide Porphyry Mineral Resources at a 0.2% CuEq Cut-off, 2024 Gidginbung (and Oxide) Mineral Resource at a 0.3g/t Au Cut-off
2) Copper Equivalent values calculated using a copper price of \$US8500/tonne and gold price of \$US2100/Oz, Cu Equiv (%) = ((Cu (g/t)) + (Au (g/t)*67.515/0.0085))/10000).
3) Molybdenum is not used in the calculation of a copper equivalent value.
4) Preliminary copper floatation recoveries for the porphyry sulphide resources range from 80 to 94% for copper and 50 to 73% for gold.
5) All tonnage, grade and ounce values have been rounded to relevant significant figures. Slight errors may occur due to rounding of these values.
6) Dam, Estoril and Gidginbung reported to approximately 300m depth, Culingerai, Mandamah to approximately 350m depth and Yiddah to approximately 450m depth.
7) The metals included in the Estimate (Copper and Gold) have a reasonable potential to be recovered and sold

GILMORE PROJECT JORC MRE - MULTIPLE CUT OFFS



DEPOSIT	Cut-off	INDICATED					INFERRED					TOTAL					METAL				
		tonnes (Mt) Cu equiv %	Cu %	Au g/t	Mo g/t		tonnes (Mt) Cu equiv %	Cu %	Au g/t	Mo g/t		tonnes (Mt) Cu equiv %	Cu %	Au g/t	Mo g/t		Cu equiv (Kt)	Cu (Kt)	Au (Koz)	Mo (t)	
Oxide Resources reported to a gold g/t cut-off																					
MANDAMAH	0.3						3.5		0.2	1			3.5		0.2	1.0		10	110		
GIDGINBUNG	0.3	4.8		0	0.6		3.3		0	0.4			8.1		0	0.5		-	140		
TOTAL OXIDE	0.3	4.8		0	0.6		6.8		0.1	0.7			11.6		0.1	0.7		10	250		
Sulphide Porphyry Resources reported to a copper equivalent % cut-off																					
DAM	0.2	29.6	0.7	0.3	0.4	32	47.3	0.3	0.2	0.2		37	76.9	0.5	0.2	0.3	35	350	180	700	2,700
	0.3	26.1	0.7	0.3	0.5	31	23.6	0.4	0.2	0.3		31	49.7	0.6	0.3	0.4	31	280	140	590	1,500
	0.4	23	0.7	0.3	0.5	30	11.4	0.5	0.2	0.3		28	34.4	0.7	0.3	0.4	30	230	110	490	1,000
	0.5	19	0.8	0.4	0.6	30	4.9	0.6	0.3	0.4		26	23.9	0.8	0.4	0.5	29	180	90	400	700
ESTORIL	0.2						33	0.4	0.2	0.3		8	33	0.4	0.2	0.3	8	120	60	270	300
	0.3						22.2	0.4	0.2	0.3		6	22.2	0.4	0.2	0.3	6	100	40	210	100
	0.4						11.8	0.5	0.2	0.4		6	11.8	0.5	0.2	0.4	6	60	30	140	100
	0.5						5.8	0.6	0.2	0.4		5	5.8	0.6	0.2	0.4	5	30	10	80	-
CULINGERAİ	0.2						43.2	0.4	0.2	0.2		23	43.2	0.4	0.2	0.2	23	180	100	310	1,000
	0.3						27.6	0.5	0.3	0.3		22	27.6	0.5	0.3	0.3	22	140	80	260	600
	0.4						18.7	0.6	0.3	0.3		18	18.7	0.6	0.3	0.3	18	110	60	200	300
	0.5						12.4	0.7	0.4	0.4		15	12.4	0.7	0.4	0.4	15	80	40	160	200
MANDAMAH	0.2						37.2	0.4	0.3	0.2		35	37.2	0.4	0.3	0.2	35	160	110	220	1,300
	0.3						24	0.5	0.4	0.2		30	24	0.5	0.4	0.2	30	130	90	180	700
	0.4						15.1	0.7	0.4	0.3		26	15.1	0.7	0.4	0.3	26	100	70	140	400
	0.5						10.6	0.8	0.5	0.3		26	10.6	0.8	0.5	0.3	26	80	50	110	300
YIDDAH	0.2						278.8	0.3	0.3	0.1		35	278.8	0.3	0.3	0.1	35	960	700	1,080	9,700
	0.3						161.4	0.4	0.3	0.1		34	161.4	0.4	0.3	0.1	34	670	490	730	5,500
	0.4						70.6	0.5	0.4	0.2		32	70.6	0.5	0.4	0.2	32	350	260	390	2,300
	0.5						25.7	0.6	0.4	0.2		34	25.7	0.6	0.4	0.2	34	150	110	170	900
TOTAL SULPHIDE PORPHYRY	0.2	29.6	0.7	0.3	0.4	32	439.5	0.4	0.2	0.2		32	469.1	0.4	0.2	0.2	32	1,780	1,150	2,570	15,000
	0.3	26.1	0.7	0.3	0.5	31	258.9	0.4	0.3	0.2		30	285	0.5	0.3	0.2	30	1,320	830	1,970	8,500
	0.4	23	0.7	0.3	0.5	30	127.7	0.5	0.3	0.2		27	150.7	0.6	0.3	0.3	27	850	520	1,350	4,100
	0.5	19	0.8	0.4	0.6	30	59.4	0.6	0.4	0.3		25	78.4	0.7	0.4	0.4	26	530	310	910	2,100
Sulphide Gidginbung Resources reported to a gold g/t cut-off																					
GIDGINBUNG	0.3	12.4		0.1	0.9		22.6		0.1	0.7			35.0		0.1	0.8		20	840		
	0.4	10.4		0.1	1		16.3		0.1	0.8			26.7		0.1	0.9		20	750		
	0.5	8.8		0.1	1.1		12.1		0.1	0.9			20.8		0.1	1.0		10	670		

Notes to Mineral Resource Estimate (JORC 2012 Code):

- 1) Copper Equivalent values calculated using a copper price of \$US8500/tonne and gold price of \$US2100/Oz, Cu Equiv (%) = ((Cu (g/t)) + (Au (g/t)*67.515/0.0085))/10000).
- 2) Molybdenum is not used in the calculation of a copper equivalent value.
- 3) Preliminary copper floatation recoveries for the porphyry sulphide resources range from 80 to 94% for copper and 50 to 73% for gold.
- 4) All tonnage, grade and ounce values have been rounded to relevant significant figures. Slight errors may occur due to rounding of these values.
- 5) Dam, Estoril and Gidginbung reported to approximately 300m depth, Culingeraı, Mandamah to approximately 350m depth and Yiddah to approximately 450m depth.
- 6) The metals included in the Estimate (Copper and Gold) have a reasonable potential to be recovered and sold

Competent Persons Statement – Mineral Resources

The information in this report that relates to Exploration Results and Mineral Resources pertaining to the Gilmore Project is based on information compiled by Mr. Scott Munro MAIG of Munro Geological Services Pty Ltd. Mr. Munro has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr. Munro consents to the inclusion in the report of the matters based on their information in the form and context in which it appears. Mr Munro is a Director of Munro Geological Services Pty Ltd who is a shareholder and option holder in LinQ Minerals Limited.

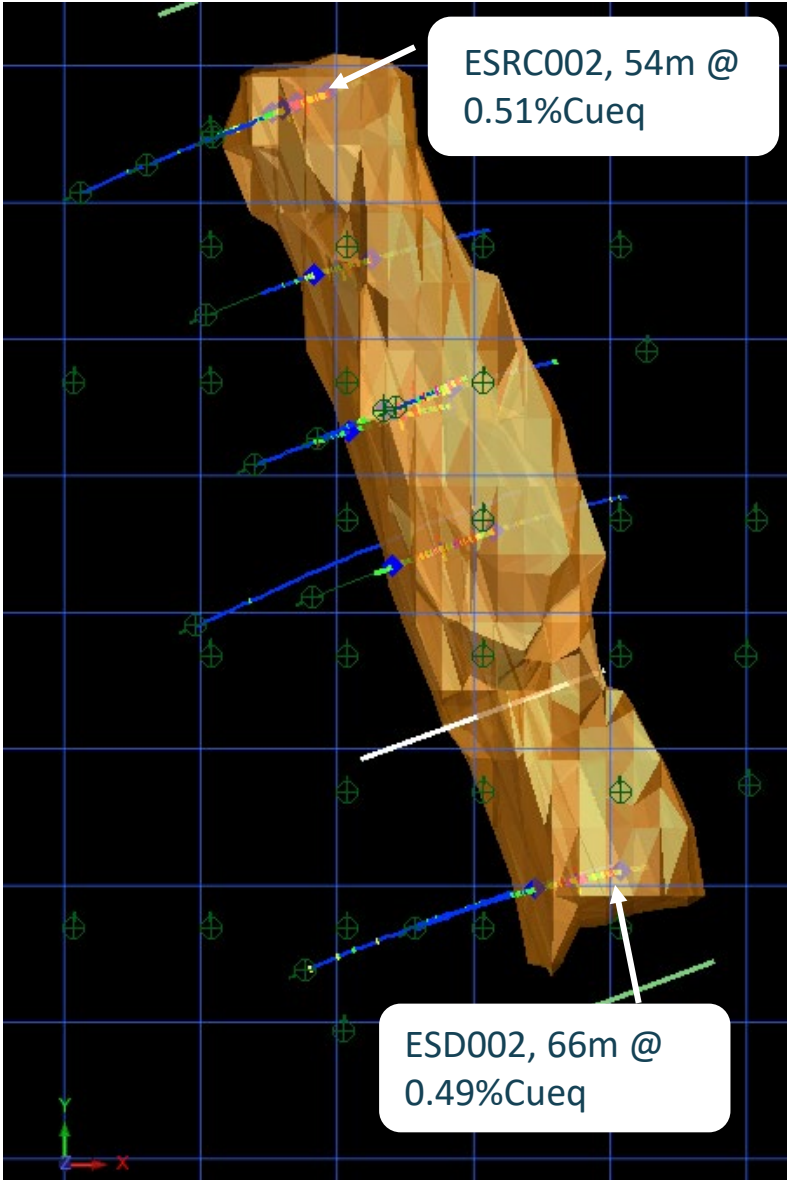
Competent Person’s Statement – Gidginbung Deposit

The Competent Person for the Gidginbung Mineral Resource Estimate is Mr Arnold van der Heyden of H&S Consultants Pty Limited. The information in the report to which this statement is attached that relates to the Gidginbung Mineral Resource Estimate is based on information compiled by Mr van der Heyden, who has sufficient experience that is relevant to the resource estimation to qualify as a Competent Person as defined in the 2012 edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr van der Heyden is an employee of H&S Consultants Pty Limited, a Sydney based geological consulting firm and was engaged by LinQ Minerals Limited. Mr van der Heyden is a Member and Chartered Professional of The Australasian Institute of Mining and Metallurgy (“AusIMM”) and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

ESTORIL AND CULINGERAI RESOURCES

Estoril

- **33Mt @ 0.4% CuEq, reported to 300m depth.**
- Drilled on 100-200m sections over 500m strike.
- Shallow ore grade open along strike north (54m @ 0.51% CuEq) and south (66m @ 0.49% CuEq).
- Monza located <2km north, potential for Estoril and Monza to be part of same system.
- Scope for strike extensions north and south.

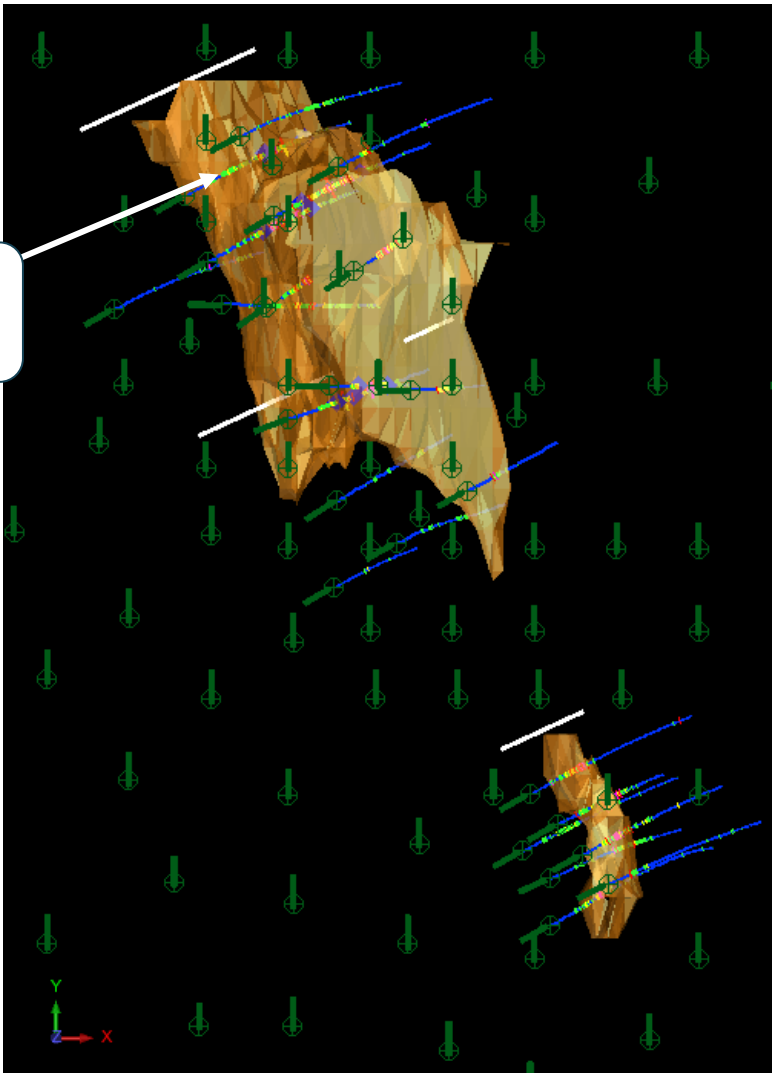


Note: Coloured Iso shell >0.25% Cueq

CULINGERAI

- **43Mt @ 0.4% CuEq, reported to 350m depth.**
- Current resource shell suggests a gentle to moderate north plunge.
- Higher grade intersections;
 - 53m @ 0.7g/t Au, 0.5%Cu
 - 32m @ 0.4g/t Au, 0.5%Cu
- Hole TCLD009 (110m @ 0.36%CuEq incl. 29m @ 0.6%CuEq) is the northern most hole with significant grade.
- Scope for strike extensions north.

TCLD009, 110m @ 0.36%CuEq
incl. 29m @ 0.6%CuEq



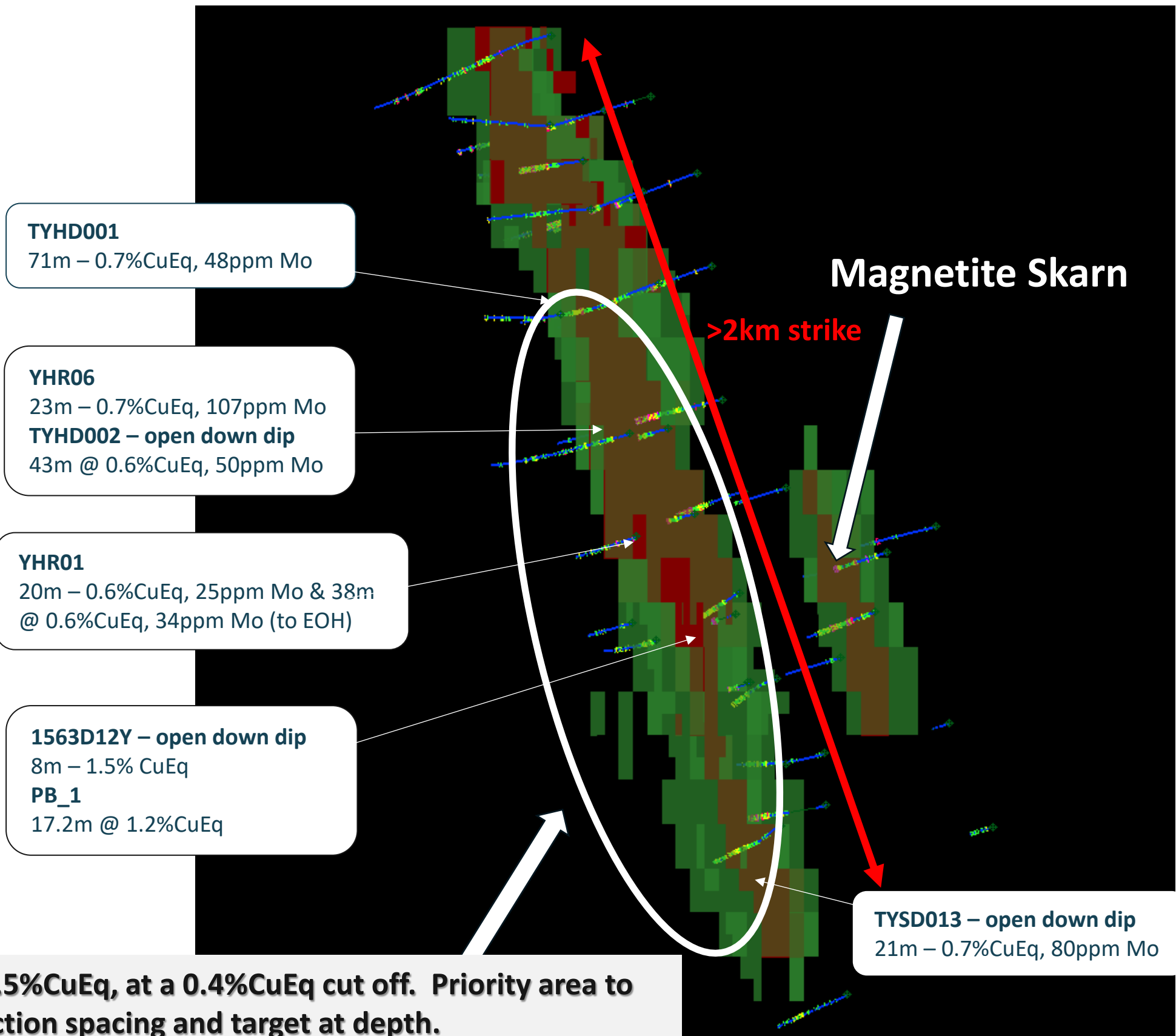
YIDDAH - OPPORTUNITY FOR RESOURCE EXTENSION

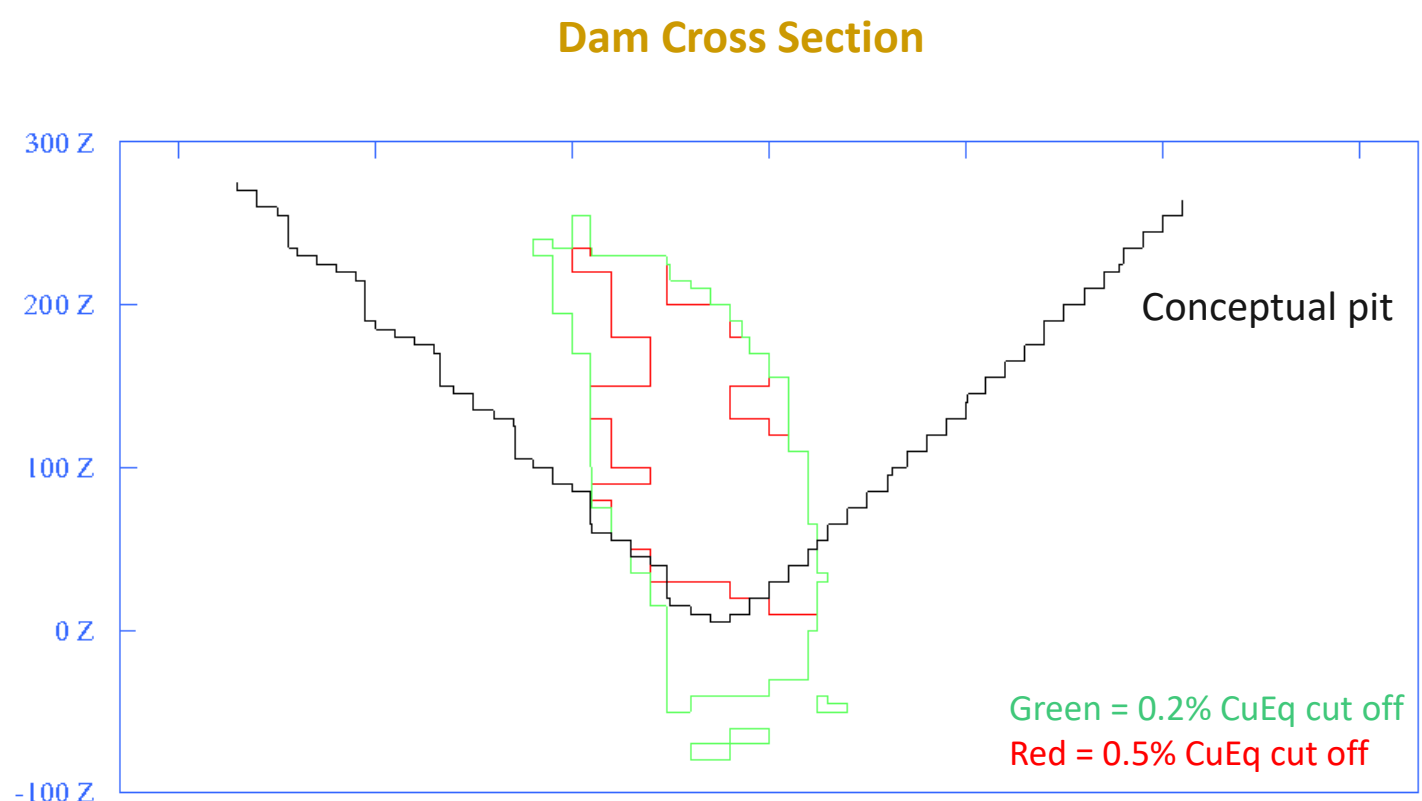
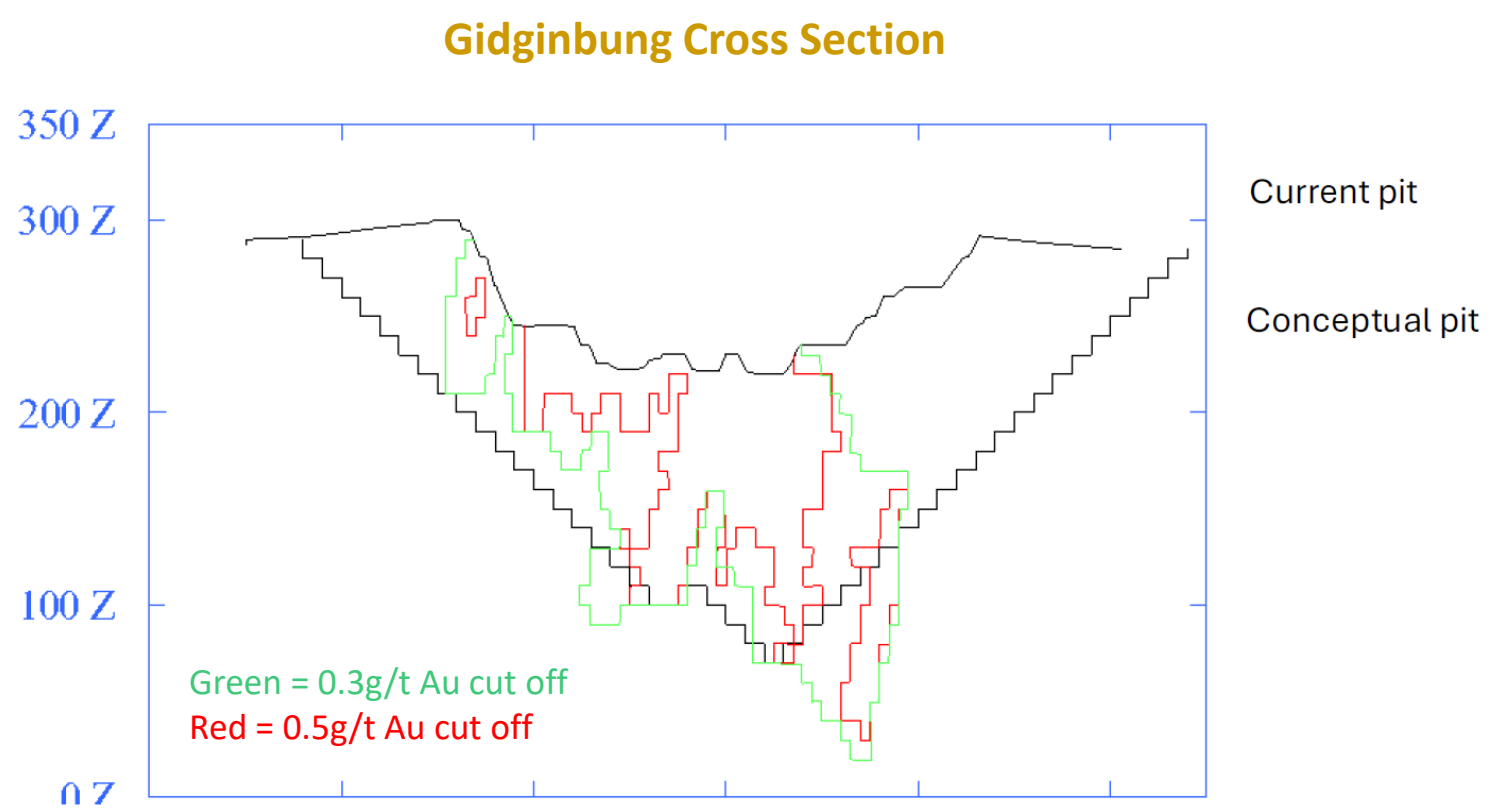
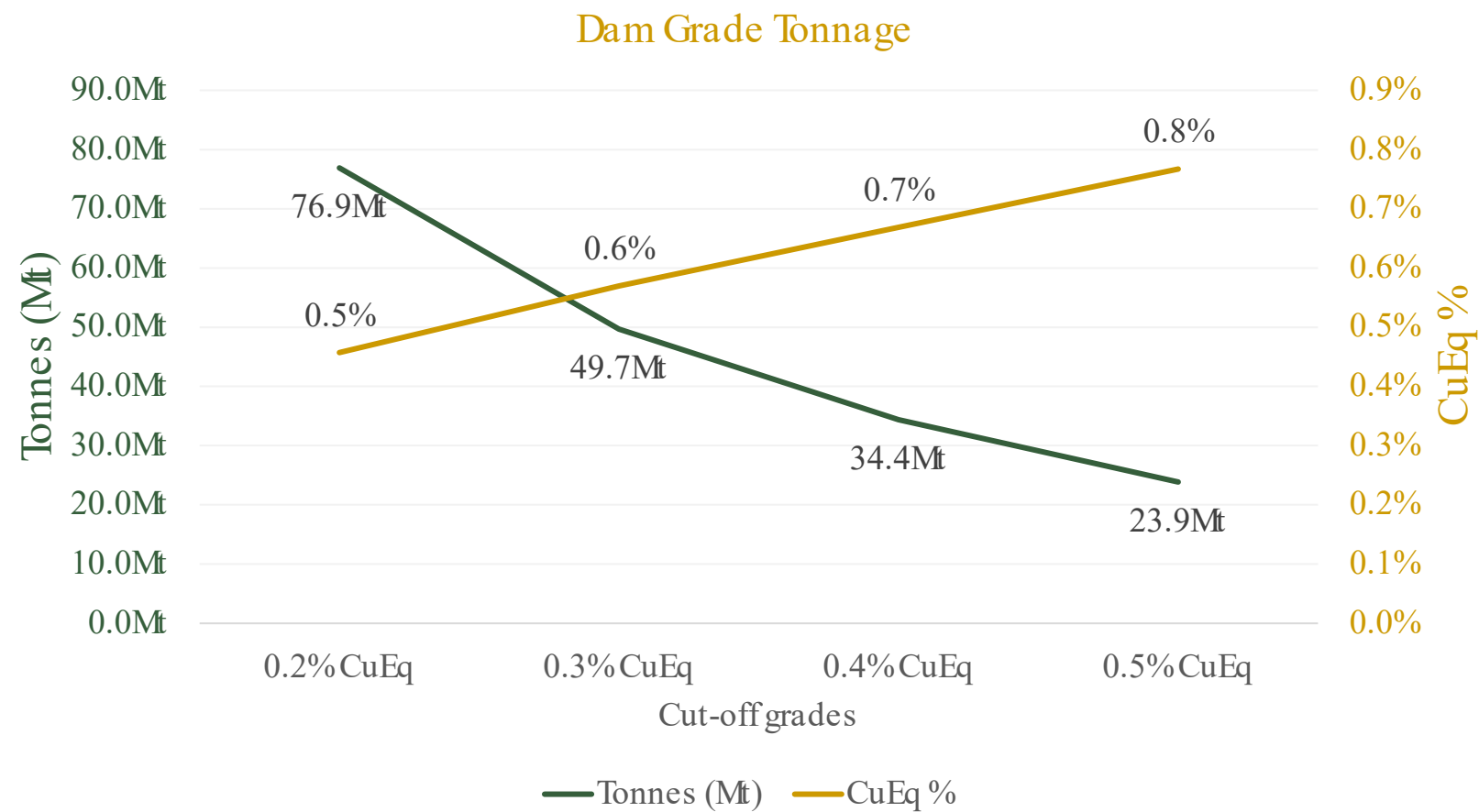
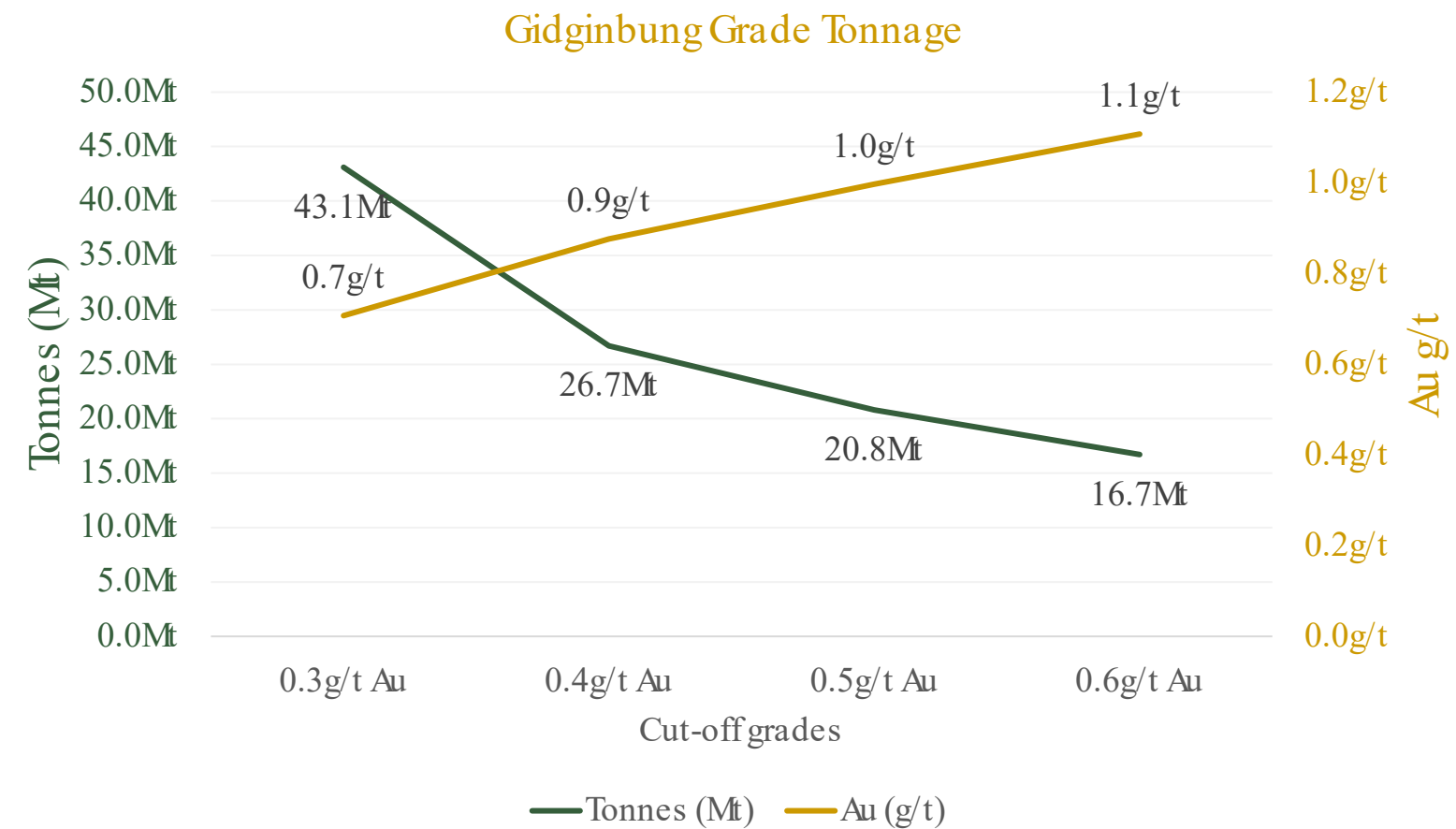
Gilmore North Growth Target

- **279Mt @ 0.3% CuEq, drill spacing 200-300m.**
- The Yiddah Alteration Zone porphyry system is a very large system (>2km strike) that has undergone significant structural deformation and complexity associated with regional shortening during the Devonian.
- Potential to yield a very large tonnage open pit operation in its own right.
- Simple metallurgy and clean concentrate.
- At Cadia, skarn hosted mineralisation sits alongside porphyry mineralisation at Cadia East and Cadia Quarry porphyry systems and therefore the Yiddah skarn could be a vector for where to conduct deeper drilling at Yiddah.
- Image illustrates location of skarn with respect to resource model >0.4%Cu_equivalent. Can see greater amount of resource above this cut off in close proximity to skarn.
- Drill spacing nominally 200-300m (up to 600m along strike).

Red & Brown Shell >0.4%CuEq; Green Shell;
>0.2CuEq

Yiddah higher grade core – drilled at 200-300m section spacing





PEER MRE AND EV REFERENCES



Company	Stage	Location	Market Capitalisation A\$(m)	Net Cash	Enterprise Valuation A\$(m)	Measured			Indicated			Inferred			Total Resource			Key asset	Source (Resources)
						Tonnes (Mt)	Grade (g/t Au)	Au (Moz)	Tonnes (Mt)	Grade (g/t Au)	Au (Moz)	Tonnes (Mt)	Grade (g/t Au)	Au (Moz)	Tonnes (Mt)	Grade (g/t Au)	Au (Moz)		
Spartan Resources Limited	Resource	WA	2,485	272	2,213	-	-	-	27.69	3.12	2.78	11.24	2.52	0.91	38.91	2.95	3.69	Dalgaranga (WA)	https://spr.live.irmau.com/pdf/a9b5c1f5-26bd-4c17-b9bc-a7350aa5d025/Equity-Raise-Presentation.pdf
Titan Minerals Limited	Resource	Ecuador	116	17	99	-	-	-	18.09	2.09	1.21	25.44	2.33	1.90	43.54	2.23	3.12	Dynasty Gold (Ecuador)	https://api.investi.com.au/api/announcements/ttm/5f81fe51-c34.pdf
Ausgold Limited	DFS	WA	200	19	181	38.10	1.10	1.35	31.80	1.04	1.07	18.90	1.02	0.62	88.90	1.06	3.04	Katanning (WA)	https://api.investi.com.au/api/announcements/auc/0a273fb6-435.pdf
Brightstar Resources Limited	Development	WA	217	21	195	1.46	2.00	0.09	16.69	1.70	0.90	44.14	1.40	2.04	61.82	1.50	3.01	Jasper Hills, Laverton (WA)	https://app.sharelinktechnologies.com/announcement/asx/ed541fe991090c7af6fcaafcc8723a16
Antipa Minerals Limited	PFS	WA	270	36	233	-	-	-	32.20	1.59	1.65	15.40	1.35	0.67	47.60	1.51	2.32	North Telfer, Paterson (WA)	https://antipaminerals.com.au/upload/documents/investors/asx-announcements/250401010816_25-03-26-IgniteInvestmentSummitHongKongPresentation-FULLDECK.pdf
Rox Resources Limited	Resource	WA	207	12	194	-	-	-	10.70	4.50	1.56	5.50	4.20	0.74	16.20	4.40	2.30	Youanmi (WA)	https://api.investi.com.au/api/announcements/rxl/2a858a68-ed8.pdf
Santana Minerals Limited	PFS	NZ	426	31	395	-	-	-	21.50	2.30	1.60	12.80	1.80	0.73	34.30	2.10	2.34	Bendigo-Ophir (NZ)	https://app.sharelinktechnologies.com/announcement/asx/066fede2a49fddedd4ee7afb623a15d9
Magnetic Resources NL	PFS	WA	401	12	390	-	-	-	21.82	2.00	1.41	11.32	1.44	0.52	33.14	1.81	1.93	Laverton (WA)	https://wcsecure.weblink.com.au/pdf/MAU/02903537.pdf
Saturn Metals Limited	DFS	WA	80	10	71	4.70	0.55	0.08	54.00	0.53	0.91	47.00	0.56	0.85	105.00	0.54	1.84	Apollo Hill (WA)	https://saturnmetals.com.au/wp-content/uploads/2024/11/241113-Significant-Drill-Results.pdf
Horizon Minerals Limited	DFS	WA	135	10	125	1.31	1.34	0.06	15.74	1.85	0.94	13.66	1.85	0.81	30.55	1.84	1.80	Teal / Zulieka Shear (WA)	https://horizonminerals.com.au/wp-content/uploads/2024/11/2818841.pdf
Astral Resources NL	PFS	WA	220	25	195	-	-	-	25.00	1.10	0.84	18.00	1.10	0.62	42.00	1.10	1.46	Mandilla Gold Project, Kal (WA)	https://api.investi.com.au/api/announcements/aar/33d19bd8-5e7.pdf
Medallion Metals Limited	Resource	WA	109	3	106	-	-	-	11.21	2.10	0.75	6.77	1.90	0.41	17.98	2.00	1.16	Kundip gold-copper (WA)	https://wcsecure.weblink.com.au/pdf/MM8/02882802.pdf
Patronus Resources Limited	PFS	WA	126	84	42	-	-	-	8.60	1.56	0.43	13.50	1.16	0.50	22.10	1.31	0.93	Cardinia Gold Project (WA)	https://app.sharelinktechnologies.com/announcement/asx/06fcaa9d15978cadfc869cef54bedfe1

Source: IRESS, Company Reports, Bell Potter Estimates. Enterprise Valuation = Market Capitalisation – Net Cash. Market Capitalisation based on close of business 28 March 2025. Net Cash based on 31 December 2024 Quarterly Reports. LinQ Minerals Market Capitalisation based on raising the maximum subscription under the proposed Offer.

Inclusive of any Ore Reserve (if applicable).